

IS26.5b.
printed in
February

By AVI TEMKIN
Post Economic Reporter

The government's monetary injections of the last months continued at full speed in February, as at least IS26.5 billion were printed to finance government activities and deficits.

According to figures released yesterday by the Bank of Israel, for IS184.5b. have been printed since last April, compared to IS70b. originally planned to be the total monetary injection for the entire 1983/84 fiscal year.

Since last October the government has printed over IS141b., or about 75 per cent of the projected monetary injection for the last 10 months. According to the central bank, most of these sums were used to finance the Treasury's activities in the capital market, mainly to support commercial bank share prices and the purchase of bonds.

But this figure does not include credits granted by the Treasury and the Bank of Israel to exporters and commercial banks. Were these credits to be included in the statistics of money pumped into the economy, it would increase the figure by tens of billions of shekels.

The Bank of Israel also reported that during February the level of foreign-currency reserves had remained almost stable. The

(Continued on back page)

Israel accepted to ILO Asian region

By JOSHUA BRILLIANT
Jerusalem Post Reporter

TEL AVIV. — The governing body of the International Labour Organization in Geneva yesterday accepted Israel to its Asian region, despite opposition from Asian governments.

The decision was taken yesterday morning by a vote of 32 to 16. It means that Israel, now attached to a region, will be able to continue participating in the organization's activities.

The decision to divide the countries into regional groups was taken at the organization's convention last year. Israel asked then to be put in the Asian region, which includes Australia, New Zealand and the Pacific islands.

Avraham Allon, head of the Histadrut's International Department, told *The Jerusalem Post* yesterday that during the past year the government had tried to win support from various Asian governments. Most refused, bowing to Arab pressure, he said. Even the Australian government refused to openly support the Israeli request, he said. The Histadrut claimed that its efforts tipped the scales.

The voting was in a secret ballot, and the Histadrut's representative in Geneva, Gideon Ben-Yisrael, calculated that wide support from trade unionists from Asia, Africa and Latin America led to the favourable outcome.

Failure to be included in a region would have been a political setback as well as a practical one. Labour Ministry and Histadrut experts lecture at ILO courses and win scholarships from the organization. The studies of some trainees at the Histadrut's Afro-Asian Institute here are financed by the ILO.

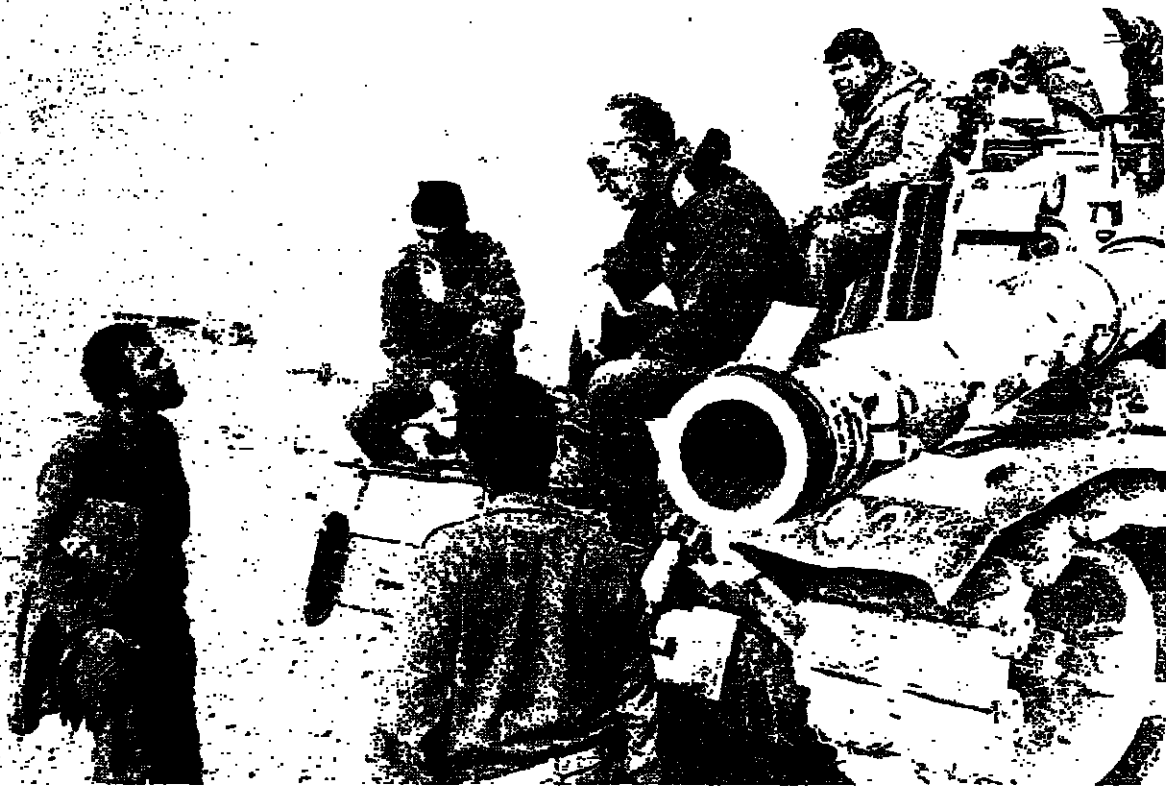
Supersol selling Rafu' olive oil

Post Consumer Affairs Reporter

TEL AVIV. — An unrefined olive oil (trademarked "Rafu") has gone on sale exclusively at the Supersol chain. It is manufactured at the olive press owned by former chief-of-staff Rafael (Rafu) Eitan in the village of Tel Adashim, near Afula.

Supersol's merchandizing manager Mordechai Kreiner told *The Jerusalem Post* yesterday that the chain had bought the entire first batch of the Rafu oil, which is packaged in 580ml. bottles.

Eitan was unavailable for comment yesterday on this latest commercial venture.



IDF Chief of Staff Rav-Aluf Moshe Levy perches on a Merkava tank for a chat with some soldiers yesterday, during a training exercise somewhere in the south of Israel. (IDF)

No clear result from Jemayel talks

By DAVID BERNSTEIN
Post Middle East Affairs Reporter
and agencies

Lebanese President Amin Jemayel returned to Beirut yesterday after two days of talks with Syrian President Hafez Assad.

At the last moment he cancelled a press conference at which it was widely speculated he might announce his acceptance of Syrian's demand that last May's Lebanon-Israel agreement be scrapped.

Jemayel's only comment as he emerged from his last four-hour session with Assad was that it had been "quite excellent."

Official Syrian reports summing up the Jemayel-Assad meetings were no more informative, saying only that they had been "positive and fruitful" and that the two men's views on matters related to Lebanon's "Arabism, unity, sovereignty and independence" were identical.

The last-minute cancellation of Jemayel's press conference and the secrecy over his talks have raised questions over the outcome of his visit.

There was no indication last night, however, that there had been serious disagreement between the two men, or that Jemayel may at the last minute have decided to resist Assad's demands.

It appears rather that Assad may

(Continued on back page)

Jumblatt still calls for Jemayel's head

Jerusalem Post Reporter

Lebanese Druse leader Walid Jumblatt told reporters in Beirut yesterday that he is not totally satisfied with the Damascus talks between Syrian President Hafez Assad and Lebanese President Amin Jemayel.

He said he would settle for no less than Jemayel's resignation and trial for "crimes against the Lebanese

people," according to wire service reports.

Jumblatt's continuing uncompromising line on Jemayel could precipitate a serious rift with Damascus, which has so far solidly supported him and his Shi'ite ally Nabih Berri. But Damascus has stopped short of backing their call for Jemayel's resignation, plainly preferring to keep him in office as a

puppet.

Earlier, an official Syrian spokesman said that Assad, whose government has been supporting the Druse and Shi'ite militias against Jemayel, had expressed in the talks Syria's "permanent readiness to assist Lebanon in its efforts to safeguard its freedom, its Arab identity and the unity of its land and people."

French troops to leave Beirut shortly

PARIS. — The Foreign Ministry said yesterday France has fulfilled its mission in Beirut, and indicated its 1,200-member contingent in the international peace-keeping force would be withdrawn shortly from the Lebanese capital.

The ministry statement said: "France, which more than anyone else has done its duty and fulfilled its obligations to a friendly country, cannot alone bear the responsibility of the international community in Lebanon."

The French move followed a Soviet veto in the UN Security Council Wednesday to replace the international peace-keeping force in Beirut with a UN peace-keeping force.

Earlier this week both U.S. and Italian contingents in the peace-keeping force completed their evacuation of Beirut.

The French statement said the French force of 1,250 men is no longer suited to the task of sup-

porting national reconciliation among the Lebanese.

"France will consult the representative authorities in Lebanon in the next few hours to examine the consequences to be drawn from the Security Council vote," the statement said.

France's resolution to send UN troops to the Lebanese capital founded Wednesday night on a Soviet veto after more than two weeks of public and backstage bargaining in New York.

The French spokesman said France saw the Soviet veto as above all "a set-back for the UN," and secondly as "a set-back for the efforts of the non-aligned nations" which had supported the idea of a UN force in Beirut.

In Moscow, the Soviet news agency Tass said yesterday that Moscow had vetoed the proposal because it contained two major flaws.

Tass said it failed to order U.S.

warships away from the Lebanese coast or define the UN troop deployments.

"The mandate of the UN force contained in the draft was formulated so vaguely that it in fact created prerequisites for deploying the force throughout the whole of Lebanon," Tass added.

U.S. attempts to keep the Soviet Union out of the Middle East have failed, the Moscow daily *Sovetskaya Rossiya* commented yesterday.

The evacuation of American Marines from Beirut reflected the collapse of Washington's long-term strategy in the region, the paper said.

"The present situation demonstrates that U.S. policy, which was aimed only at keeping the Soviet Union out of any Middle East settlement, is now coming apart at the seams," it added. (AP, Reuters)

Shamir tells reporters:

'We won't forget Lebanese friends'

HADERA (Itim). — Prime Minister Shamir said yesterday Israel would feel free to take whatever security measures it wanted in South Lebanon if Lebanon abrogates its agreement with Israel.

"If the agreement between us and Lebanon is cancelled, we will view it as a serious step which greatly harms Lebanese interests," he told a press conference held after a tour of the Ma'or David power plant here.

"Israel will have to worry about security arrangements on the (south Lebanese) border without concern for limitations taken upon ourselves in this agreement," he said.

He denied Israel had made contacts with Syria, but said that Israel is ready to maintain contacts with anyone ready to serve its security needs, or with anyone ready to

cooperate with it. Israel keeps its eyes on all political contacts and developments in the area that are related to or influence its move, the prime minister added. "We will continue to maintain ties with many of our friends in Lebanon and we will not forget them," he said.

Menahem Horowitz adds: Speaking to reporters at Moshav Migdal, near Tiberias, yesterday, Deputy Prime Minister David Levy said: "The cancellation of the agreement between Israel and Lebanon is a grave matter. It is a Lebanese admission of defeat and a relinquishing of Lebanese sovereignty."

In answer to a question about the significance of Lebanese President Amin Jemayel's current visit to Damascus, Levy said: "There is no

Syrian victory to speak of. We must wait and see. The Lebanese, as far as we know them, are a collection of ethnic groups and gangs. The Syrians will remain in Lebanon by whatever way they can. But this will also have its price," he said.

Levy added that, by all indications, the Syrians are interested in gathering strength in preparation for a "flare-up." "Israel is doing everything to prevent a flare-up. I hope the situation doesn't deteriorate. But if the Syrians carry out their threat, they will find Israel ready," he said.

The deputy prime minister repeated his attack on U.S. policy in Lebanon. "The U.S. was deceived and also showed fatigue and weakness," he said. This weakness will have ramifications beyond the agreement, he said.

U.S.: Libya has bomb-packed drone boats

WASHINGTON (AP). — Libya has obtained a fleet of small remote-control boats that could be packed with explosives and sent at high speeds against targets such as U.S. warships, according to the navy's intelligence chief.

Rear Admiral John Butts, director of naval intelligence, reported Tuesday that these boats, although short-ranged, have "potential for use in situations like we face in Lebanon" where the U.S. has more than 20 ships close to that country's coast.

U.S. officials have been on alert for some time to the possibility of some form of attack against those ships by anti-U.S. Moslems.

Although Butts did not mention it in his report to the House of Representatives Armed Services Committee, the appearance of such drone boats could represent a threat also to any U.S. warships that sail into the Gulf of Sidra, an area of dispute between the U.S. and Libya.

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Hussein, Arafat to lobby for pressure on Israel

By DAVID BERNSTEIN
Post Middle East Affairs Reporter
and agencies

PLO Chairman Yasser Arafat and King Hussein of Jordan yesterday agreed to launch an international campaign to secure Israel's withdrawal from Arab territory occupied in 1967.

In a joint statement at the end of their five-day round of talks, the two indicated that their international drive would centre on the UN and Europe, and that any solution would have to be based on the Arab plan approved at the last Fez summit.

This would appear to indicate that, despite recent reports to the contrary, Hussein is moving away from the Reagan plan in favour of a UN or European-oriented initiative closely coordinated with the PLO, which yesterday's joint statement reconfirmed as "the sole legitimate representative of the Palestinian people."

The apparent shift away from American peace efforts is probably the result of doubts about America's ability to act firmly in the region following the collapse of its policy in Lebanon, and the fact that little can be expected from Washington by way of pressure on Israel in a presidential election year.

Arafat made this point clearly in

an interview yesterday with Jordanian newspaper editors when he noted that "1984 will be a year of increased concessions by the U.S. to Israel and not a year of peace — what the U.S. has proven in Lebanon is its inability to deal with facts."

The PLO chief anticipated the general drift of his final communique with Hussein, indicating that the PLO is preparing the way for some form of international initiative by affirming the organisation's acceptance of "all UN resolutions relevant to the Palestinian question."

He did not specify if this included Security Council Resolution 242, which the PLO has consistently opposed because it deals with the Palestinians as a refugee rather than national problem.

Arafat told the editors that "the Security Council should devote itself as a committee to bring all the parties concerned together to find a just, comprehensive solution to the Palestinian issue."

Meanwhile, Khaled al-Hassan, the PLO's top foreign affairs official, said yesterday in Paris that his organization and Jordan have reached basic agreement on forming a confederation between them.

Al-Hassan said the dialogue with Amman was aimed at creating a confederation between Jordan and

a Palestinian state in the West Bank.

"All the basics have been agreed," he told reporters. "But the dialogue will involve many more rounds of meetings."

Earlier yesterday Arafat met in Amman with Spanish Prime Minister Felipe Gonzalez.

The official Jordanian news agency Petra later quoted Arafat as saying his discussions with Gonzalez involved the role Spain could play in support of the Palestinians and their rights.

"Gonzalez, with whom I have a long-standing relationship, even before his party won in the last elections, confirmed his desire to maintain his country's principled position regarding our cause," the PLO leader said.

"The positive and fruitful" talks, said Arafat, also included attempts by "some Zionist leaders" to influence Spain to recognize Israel. But he said Gonzalez confirmed his own, his government's and his party's positions concerning the "realization of Palestinian rights."

It was not clear where Arafat would be going after leaving Amman, but sources in the Jordanian capital were quoted as saying that he is expected to return soon, possibly in another two weeks, to continue the dialogue with Hussein.

S. Lebanon village curfew lifted after hunt for killers

By MENAHEM HOROWITZ
Jerusalem Post Reporter

METULLA. — The curfew was lifted yesterday from the southern Lebanese village of Arab Salim, after two days of searches by Israeli security forces for the killers of two Israeli Defence Forces soldiers on Tuesday.

The village, located some six kilometres northeast of Nabatiya, was sealed for two days during the intensive house-to-house searches and interrogation of villagers.

In Sidon yesterday, Christian and Shi'ite leaders from Southern Lebanon met with members of the city council to discuss the recent wave of attacks against the IDF and

the Israeli response.

Participants at the meeting said they wanted to prevent attacks against the IDF which disrupt daily life in the area. The IDF imposed collective punishment on the local inhabitants and prevents them from acquiring food supplies, they said.

The leaders asked local residents to do all they can to prevent the terrorist attacks. They also asked the IDF to take action against terrorists rather than local residents.

Yesterday before dawn a rocket-propelled grenade was fired at an outpost of the South Lebanon militia of the late Maj. Sa'ad Hadad. There were no casualties. Militiamen and IDF units searched the area for the attacker.

Khalaf's Jericho 'exile' ends

Jerusalem Post Reporter

The West Bank civilian administration yesterday allowed deposed Ramallah mayor Khalaf Karim to return home after a period of unofficial house-arrest in Jericho.

Civilian administration authorities reportedly denied that Khalaf had in fact been restricted to Jericho. But Khalaf apparently needed a letter from the civilian administration before he could return to Ramallah. He and former Nablus mayor Bassam Shak' were deposed by the authorities in March 1982.

Khalaf, who lost a leg in a bomb attack in 1980, said he recently went to stay at his winter home in Jericho to convalesce, and had been "discouraged" by the authorities from trying to leave.

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BUENOS AIRES	18	24	64 75
CHICAGO	-8	10	18 50
COPENHAGEN	1	24	34 75
FRANKFURT	1	24	34 75
GENEVA	-1	30	30 86
HELSINKI	-2	28	28 82
HONG KONG	11	22	52 72
JOHANNESBURG	10	27	50 81
LONDON	4	29	39 84
LISBON	4	29	39 84
MADRID	0	22	32 72
MONTREAL	-15	-12	7 10
NEW YORK	-2	28	28 82
OSLO	-2	28	28 82
PARIS	1	24	34 75
RIO DE JANEIRO	23	27	73 81
SAO PAULO	22	27	72 81
STOCKHOLM	0	22	32 72
TOKYO	1	24	34 75
TORONTO	-2	28	28 82
VIENNA	1	24	34 75
ZURICH	-1	30	30 86

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THE WEATHER

Forecast: Partly cloudy. Temperatures higher than usual.
Outlook for Shabbat: The same.

Yesterday's Humidity	Yesterday's Min-Max	Today's Min-Max
Jerusalem	19	7-22
Golan	21	10-21
Nahariya	21	10-21
Safed	21	10-21
Haifa Port	60	11-22
Tiberias	53	7-22
Nazareth	35	11-22
Afula	37	4-25
Shomron	20	9-25
Tel Aviv	53	10-22
B-G Airport	37	6-26
Jericho	27	8-26
Gaza	77	10-20
Beer-Sheva	19	8-27
Eilat	13	14-30

SOCIAL & PERSONAL

Jamaican Ambassador Glaister George Duncan yesterday called on Knesset Speaker Menahem Savidor.

Greek Diplomatic Representative Alexander Coundouriotis yesterday called on Knesset Speaker Menahem Savidor on the conclusion of his tour of duty. The Greek envoy was also guest at a farewell luncheon at the Jerusalem Plaza Hotel given by Foreign Ministry Director-General David Kimche who praised his contribution towards the improvement of Greece-Israel relations. The other guests included dean of the Diplomatic Corps U.S. Ambassador Samuel Lewis, French Ambassador Jacques-Pierre Dupont, Economic Community delegation head Niels Westerby, German Charge d'Affaires Franz Sikora and the Foreign Ministry's Assistant Director-General Ze'ev Suffot.

MK Mordechai Gur will speak on security policy at the Haifa Maritime and Economics Club in the Zion Hotel, at 1 p.m. today. Table reservations by phone, 529818.

ARRIVALS

Norma Nation, a director of "Bridges for Peace," from the U.S.

Birth

Yael Rivka, daughter of Sharon and Ronald Basford, granddaughter of Ethel Basford, Kenneth Basford, Vera and Henry Kerner.

Roma 91, Maccabi 85

Post Sports Reporter
Larry Right, scoring 30 points, d Banco Roma to a convincing 91-85 basketball victory over Maccabi Tel Aviv (54-42 at half time) at Yad Iahu last night. The Italian club now has an excellent chance of qualifying for the European Cup final later this month.
Maccabi, were largely outplayed before a half-full stadium.
Maccabi were encouraged by the good performances of their two young reserves, Chen Lippin and Yoav Kadmon. Frank Brikowski topped for Maccabi with 24 points.
Bosno Sarajevo's chances of reaching the final were quashed yesterday when they were beaten 107-88 by Limoges of France.

HOME NEWS

Shultz and Arens stress 'common goals' in Lebanon

By WOLF BLITZER
Jerusalem Post Correspondent
WASHINGTON. — Defence Minister Moshe Arens last night emerged from a meeting with Secretary of State George Shultz stressing the need for close U.S.-Israeli cooperation in Lebanon in the weeks and months ahead.

Most of the 75-minute session was devoted to Lebanon, although other bilateral relations were reviewed.

Meeting with reporters, Arens said that Israel would be prepared to leave South Lebanon "at the very earliest opportunity" once Israel is assured of "an alternative way" of achieving its security along the northern border.

He said the U.S. and Israel have considerable common interests in Lebanon that require close coordination of policy. U.S.-Israel consultations, he said, must be frequent and at a high level.

The defence minister said Israel will be "thoroughly disappointed" if

the Lebanese government abrogates the May 17 agreement. At the same time he insisted Israel has "one purpose and one purpose only," in retaining its troops in Lebanon — namely the protection of its northern border.

The Arens-Shultz meeting was hastily arranged. Arens had flown to the U.S. to participate in yesterday morning's funeral in Connecticut of his older brother, Prof. Richard Arens of the University of Bridgeport Law School.

The Arens-Shultz meeting was the first high level U.S.-Israeli exchange since Reagan announced the withdrawal of marines from Lebanon in early February.

Earlier in the day, Shultz strongly defended the administration's proposed sale of 1,600 Stinger anti-aircraft missiles to Jordan.

During questioning before the Senate Appropriations Subcommittee on Foreign Operations, Shultz said President Reagan personally favoured the sale.

Arens passes up brother's funeral

Jerusalem Post Correspondent
WASHINGTON. — Defence Minister Moshe Arens did not attend his brother Richard's funeral yesterday morning, after learning that the Connecticut law professor had recently converted to Christianity.

Arens did attend an earlier family service, but refused to go to the funeral, which was conducted ac-

cording to Christian tradition. Richard Arens had been an outspoken critic of Israel and in recent months had expressed support for the PLO.

When the defence minister came to the U.S. earlier this week for the express purpose of attending the funeral he was not aware that his brother had converted to Christianity.

Tarif urges Lebanese Druze to keep out 'hostile elements'

By YOEL DAR
Special to the Jerusalem Post
JULIS. — The Druze spiritual leader has called on his Lebanese co-religionists not to allow "elements hostile to Israel" to penetrate their ranks.

Sheikh Amin Tarif made his call during a reception here yesterday in honour of Police Inspector-General Arye Itzhan.

Tarif said the 50,000 Druze in Israel are an inseparable part of Israel, and any damage done to the state will harm them, too. "We

helped and still help our brothers across the border, but they have to understand our point of view," he said.

The sheikh expressed his satisfaction with the last Druze victory in Lebanon which liberated sites holy to the Druze near Beirut. Israeli Druze will celebrate on Wednesday their military victory over the Phalangists and the Lebanese Army.

Tarif also called on the government to employ Druze intellectuals and to enable Druze police officers to rise to senior posts in the force.

Income-tax staff to go back to work

Income-tax personnel decided yesterday to return to work after a strike lasting for over a month. The workers' decision was reached after a series of meetings between their representatives, Income Tax Commissioner Dov Neiger and Treasury Director-General Emanuel Sharon.

The Treasury said yesterday that the workers will begin organizing the full return to work immediately.

Translators to protest

Workers at the Scientific Translations Inc. in Jerusalem plan to demonstrate next Sunday for salaries they have not received for the last two months before the company went into receivership.

Workers at STI claim that manager Shalom Selah has not paid salaries for the last two months and has not paid money into pension and other insurance funds for the last several months.

Selah said last night that he had indeed not paid into these funds for a while. He hoped however that foreign investors would bail the company out, because of a programme being developed in its research and development department. This extremely complex programme deals with mechanical translation with computers, he said.

UNESCO. — The UN Educational, Scientific and Cultural Organization, faced with the threat of a U.S. withdrawal, has agreed to a U.S. congressional review of its activities, sources in the world body's secretariat said yesterday in Paris.

Shopkeeper slain in Jaffa flea market

Jerusalem Post Reporter
TEL AVIV. — A store owner in Jaffa's flea market was shot to death last night at the entrance to his store.

Victor Ben-David, 48, of Jaffa, was standing at the entrance of his second-hand goods store on Jaffa's Rehov Beit Eshel at 9.30 p.m. when he was shot in the chest, police said.

A Magen David Adom team tried to revive him, but failed. Police are investigating.

Treasury official held in embezzlement

TEL AVIV (Itim). — The district court yesterday ordered the State Loans Administration deputy-director held until the end of his trial on a charge of embezzlement.

Moshe Gilad, 48, of Holon, is charged with embezzling about IS47 million in 55 separate acts of forgery and fraud from the Bank of Israel. Gilad's lawyer told the court that his client needed the money because he was pressed to repay debts. Detention will also make it difficult to repay these debts, the lawyer said.

School registration

Registration starts on Monday for kindergartens and elementary schools. Children born between December 31, 1978 and December 30, 1979 must be enrolled in kindergarten and those born between December 11, 1977 and December 30, 1978, in elementary school, the Education Ministry announced yesterday.

Registration continues until March 25.



Jamaican Ambassador Glaister George Duncan and President Chaim Herzog toast one another yesterday after Duncan presented his credentials at Beit Hanassi.

Jamaican envoy presents credentials

Jerusalem Post Reporter
New Jamaican Ambassador Glaister George Duncan yesterday presented his credentials to President Herzog. The ambassador is stationed in Bonn and is his country's non-resident envoy to Holland, Luxembourg and Israel.

After the ceremony yesterday he told The Jerusalem Post that Jamaica hopes to strengthen its technical cooperation with Israel. He praised the work of Israeli agriculture ex-

perts engaged in community developments projects in Jamaica.

In a five-day programme here Duncan has visited agricultural settlements and scientific projects, toured the northern border and Christian holy sites, and held political talks with ministers and Foreign Ministry officials. Today he is to see Premier Shamir.

Duncan said he hopes to be back frequently and is anxious to get a taste of the local amateur cricket scene.

Dutch donors just in time to see their flowers bloom

Jerusalem Post Reporter
A Dutch delegation arrived in Jerusalem this week in time to see their tulips blooming in the spring-like weather.

"It's far earlier than we got them in the Netherlands," said Klass Keuning, the leader of the delegation from the Netherlands-Israel Committee, the ICN. The Dutch tulips, daffodils and hyacinths are now shooting up all over the city, and municipal gardeners are turning on the sprinklers so the flowers will not wilt.

It is the third time the ICN has sent Jerusalem a present of 100,000

flower bulbs.

Members of the 80-person delegation from the committee were guests of Mayor Teddy Kollek at a reception held in city hall yesterday.

The ICN is a non-Jewish volunteer body of about 6,500 who engage in pro-Israel lobbying and other activities in Holland. They first started sending the flowers after the Dutch Embassy was moved to Tel Aviv, and now do it, Keuning said, "also just for the beauty of it." On Sunday, the delegation will be received by President Chaim Herzog.

Pregnant woman dies in car crash

TEL AVIV (Itim). — A woman in her ninth month of pregnancy and her unborn child were killed early yesterday morning when the family car, driven by her husband, overturned near Kfar Sava. The husband was hospitalized with light injuries.

Hannah Blumenthal, 32, and her husband Elhanan were returning to Rosh Pina from Jerusalem at about 2 a.m., when their car struck a rock. The husband lost control and the car overturned, fatally injuring the

wife. She was rushed in critical condition to Beilinson Hospital, in Petah Tikva, where doctors tried in vain to save her and the fetus. She had been barren for 10 years before this pregnancy.

In another fatal accident yesterday, a Hadera man was run over and killed by a heavily loaded cement truck as he crossed Rehov Ramban there. His name is being withheld pending notification of the family.

Slain American rabbi will be buried here

WASHINGTON (JTA). — The body of Rabbi Philip Rabinowitz, who was found stabbed to death in his Georgetown home here Wednesday morning, is being flown to Israel for burial at Etz Hachaim Cemetery in Hartuv.

Rabinowitz, for 34 years spiritual

leader of Washington's Keshet Israel Synagogue, was widowed and lived alone. His body was discovered after members of his Orthodox congregation became concerned when he failed to appear for morning services. Police said they have no suspects in the case.

Prof. Solly Cohen, physicist, dies

Solly Cohen professor of experimental physics at the Hebrew University, died yesterday aged 63.

A member of the Israel Academy of Sciences and Humanities, Cohen was a pioneer in experimental research in nuclear physics in this country. Most of the nuclear physicists in Israel were his students.

Cohen came to Israel from England in 1949 and joined the university's academic staff. Ever since, until his death yesterday afternoon after a short illness, he was among the senior researchers of the univer-

sity's Institute of Physics.

He served in many capacities at the university, among them as head of the Racah Institute of Physics, as dean of the faculty of sciences and as director of the centre for the history and philosophy of science.

Last week, Tel Aviv awarded him the Weizmann Prize for Experimental Sciences for his life-long contribution to the field of physics.

He leaves a wife Dahlia, and two sons. His funeral cortege will leave the Sannhedria funeral home at 1 p.m. today for Har Hamenuhot in Jerusalem.

Kessar says it's too early to call him Meshel's heir

By JOSHUA BRILLIANT
Jerusalem Post Reporter
TEL AVIV. — Israel Kessar, head of the Histadrut's Trade Union Department, maintained yesterday it is too early to term him successor to Secretary-General Yeroham Meshel.

An understanding between Kessar and Meshel provides that at some time Meshel will step aside in favour of Kessar. But Kessar noted in a statement yesterday that he would still have to be elected to the post by the Labour Party and the Histadrut.

Meanwhile, Histadrut central committee member Nahum Fassa yesterday demanded a Histadrut in-

vestigation into the way it handled the Levinson affair.

Fassa, who has advocated Meshel's early retirement, particularly criticized what he called Meshel's role in the Levinson affair.

Bank Hapoalim investigated alleged irregularities by its former chairman, Ya'acov Levinson, and Fassa said Meshel had pressed for the findings being turned over to Attorney-General Yitzhak Zamir. Zamir forwarded the material to the police last week, whereupon Levinson committed suicide.

In a letter to Meshel yesterday, Fassa demanded the investigators examine the "public and moral aspects of the crisis... so there will be no doubt about the Histadrut's justice and morality."

Bank Hapoalim board honours Levinson

Jerusalem Post Reporter
TEL AVIV. — Bank Hapoalim's board of directors yesterday afternoon held an hour-long memorial meeting for Ya'acov Levinson, the bank's former chairman, on the seventh day after his death.

Levinson killed himself, claiming in a letter that Histadrut and Bank Hapoalim officials were trying to frame him on charges of irregularities in his handling of funds for the bank and its affiliates.

Contrary to media reports that the board meeting would be rife with recriminations about the bank's investigation into Levinson's activities, none of the board members broached the subject.

Giora Gazit, who succeeded Levinson as managing director, said that a committee would be set up to find ways to memorialize Levinson. The committee will work in coordination with the deceased's family, he said.

Gazit also reported that the bank's 10,000 employees in its several hundred branches and other facilities, held 15-minute memorial meetings in the afternoon.

Meanwhile, the police fraud squad has decided on the structure of its investigation into the Levinson affair, which will take many months because of the quantity of material involved. Inspector-General Aryeh Itzhan said yesterday.

Treasury to consider change in defence-loan repayments

By AVI TEMKIN
Post Economic Reporter

The Treasury next week is to consider changing the regulations concerning repayment of the 1971 defence-loan due to start in April, ministry sources yesterday told The Jerusalem Post. The sources added, however, that it is unlikely that the regulations will be amended.

In recent weeks the Treasury has been criticized by economists and politicians for its failure to change the regulations. According to these regulations repayments will be pegged to the cost of living index of December 1983, although the public will be paid only between April 1984 and March 1985.

When the regulations were laid down, inflation at today's level was not foreseen. Banking sources told

The Post that the Treasury's failure even to concede that there is a problem is in flagrant opposition to its formal standing that it wishes to encourage savings.

According to reports circulating yesterday, some IS25 billion deposited in saving schemes and invested in bonds will reach maturity in the next few weeks, making it desirable for the Treasury to ensure that new saving schemes be approved this month.

Speaking yesterday to the Knesset Finance Committee, Finance Minister Yigal Cohen-Orgad said he is optimistic about the public's willingness to reinvest the yields from maturing bonds and savings.

Cohen-Orgad added that the government will take every possible step to encourage such a development.

Wage-erosion deal likely

By JOSHUA BRILLIANT
Jerusalem Post Reporter

TEL AVIV. — Haim Haberfeld, deputy chairman of the Histadrut's Trade Union Department, said yesterday he believes an agreement on wage-erosion compensation in the private sector will be concluded on Sunday.

The Histadrut and the Coordinating Bureau of Economic Organizations met here yesterday evening and somewhat narrowed their differences over compensation. They will now calculate various options in preparation for Sunday's meeting, he said.

Well-placed sources said the Histadrut has demanded a 10 per cent across-the-board rise, but the employers have indicated they will only pay some 7 per cent. One of the possibilities being considered is a 10 per cent rise up to a ceiling of IS70,000 or a 10 per cent raise for workers with small incomes and 5 per cent for higher-paid groups.

Yitzhak Giladi, secretary of the Metal Workers Union, said many plants have already upped their workers pay.

Public employees have received raises of IS5,000 plus IS66 for every year of seniority.

The Hebrew University of Jerusalem
The Faculty of Science
The Racah Institute of Physics
deeply mourn the untimely passing of

Prof. SOLLY COHEN

Kalman and Malka Cooper Professor of Experimental Physics
Former Dean of the Faculty of Science and former head
of the Racah Institute of Physics and Director of the Center for the
History and Philosophy of Science at the University
and express sincere condolences to the bereaved family.

The funeral will take place today, Friday, March 2, 1984, leaving at 1 p.m.
from the Sannhedria Funeral Parlour for Har Hamenuhot, Jerusalem.

The Israel Academy of Sciences and Humanities
mourns the death of its member

Prof. SOLLY COHEN

and extends condolences to the bereaved family.

THE AMERICAN ISRAEL PUBLIC AFFAIRS COMMITTEE
Deeply mourns the passing of our President

MORTON SILBERMAN

whose commitment to Jewish life in
America will be greatly missed.

We announce the passing of

EPHRAIM HARRIS

on February 29, 1984. The funeral will take place today, Friday, March 2, at 1 p.m.
at the Kfar Senuh cemetery, Haifa.
We will meet at the main cemetery entrance.

Naim and Patsy Harris
and the bereaved family

We offer heartfelt thanks to all who offered us
their sympathy, in person or by letter,
and to those who felt sympathy in their hearts.

The Levinson Family

Our most sincere condolences to

Mrs. Ya'acov Levinson
and Children
on their cruel loss.

We are outraged at the process that condemns a man,
libels him and drives him to despair;
before he is officially charged, or proven guilty.

Lilliane and Stephen Shalom,
New York City

Memorial Assembly
On the thirtieth day after the passing of

**Rabbi Dr.
SOLOMON SCHONFELD** זצ"ל

of London, a memorial assembly will take place at Yeshivat Dvar
Yerushalayim, Jerusalem Academy of Jewish Studies, 24 Rehov
Haggai in Geula, Jerusalem, on Tuesday, 2 Adar Bet (March 6).
All who cherish his memory are invited to attend.

Fifteen years after the tragic death
of our beloved son and brother

EDWARD (Eddie) JOFFE

a memorial service
will be held at Har Hamenuhot Cemetery, Jerusalem,
on Wednesday, March 7, 1984, at 11.00 a.m.

The Family

The Kuvin Center
extends sympathy to Nomi Zuckerman
on the passing of her

Mother

IMF team arrives, will report on economy

By AVI TEMKIN
Post Economic Reporter

An International Monetary Fund delegation arrived in Israel yesterday for two weeks of consultations on the state of the country's economy.

The delegation, headed by Peter Hole, head of the fund's European Division, will meet with senior Bank of Israel and Treasury officials and with representatives of the public and private sectors.

At the end of its visit, the delegation will draft a report on the Israeli economy which will be submitted to IMF member countries.

After its arrival the delegation met with the Bank of Israel Governor Moshe Mandelbaum for an

opening talk. Today the delegation is to meet Finance Minister Yigal Cohen-Orlag.

The IMF visits Israel annually to consult and write a report. Last year's report strongly attacked former finance minister Yoram Aridor for his policy of slowing down the rate of devaluation.

Treasury officials said yesterday that the fund should have little problem in supporting current policies, which are in line with those usually recommended by the IMF.

The Bank of Israel yesterday strongly denied that the visit had any connection with the bank share crisis. "It is an annual visit and it has nothing to do with any specific development," a bank spokesman said.

Battleship USS New Jersey due to dock at Haifa today

Jerusalem Post Reporter

HAIFA. — The 45,000-ton American battleship USS New Jersey is due to arrive here from Beirut this morning for a week-long visit.

U.S. Naval Attaché Captain David Wilbourne told The Jerusalem Post the visit is to give the 2,500-men crew rest and recreation shore leave.

The New Jersey has been stationed off Beirut since last September to back up the U.S. Marines, who have now been withdrawn off land. On several occasions it fired its 16-inch guns at Druse and Syrian positions in the

mountains over-looking the Lebanese capital.

It visited Haifa two months ago, accompanied by three combat ships of the Sixth Fleet. This time it is coming alone.

Wilbourne could not say whether the ship would return to Beirut when it sails from Haifa next Friday.

The New Jersey, a World War II battleship built in 1942, was recommissioned from the mothball fleet on orders of President Reagan following extensive reconditioning in 1982.

Its 16-inch shells, manufactured during World War II, weigh over a ton each.

Hammer inaugurates national Museums Law

The Museums Law went into effect yesterday with a founding meeting in Jerusalem of the Israel Museums Council whose members were appointed by Education and Culture Minister Zevulun Hammer.

Hammer told the council that the law ensures that collections in the

country's museums are adequately protected and exhibited. He said it would also help increase the museums' educational role and ensure that they are staffed by professionals. There are about 100 museums in the country, and these had 2,850,000 visitors last year. (Itim)

Arbitrator drops out of property case

Jerusalem Post Reporter

TEL AVIV. — The Supreme Court yesterday entrusted Yehoshua Rotenstreich, chairman of the Israel Press Council, with the task of finding an arbitrator to replace him in the Johananoff brothers' dispute over the division of the Gadat group holdings (local and foreign shipping, industry, trade).

The two broker brothers, Sami, who lives in France, and Moshe, who lives in Tel Aviv decided about five years ago to divide their holdings. Since they could not agree on how to divide the property, Rotenstreich was chosen as arbitrator.

After Rotenstreich began his work, Samuel Johananoff decided he did not want him to continue and filed an application in the Tel Aviv District Court to this effect. The

court annulled Rotenstreich's position as arbitrator, whereupon Moshe Johananoff appealed to the Supreme Court.

Yesterday, the Supreme Court, with Justice Miriam Ben-Porat presiding, upset the lower court's decision, but at the same time, Rotenstreich indicated he did not wish to continue in the job. The court, noting that it had full confidence in Rotenstreich, imposed upon him the task of finding a replacement.

New tourist health spa for Dead Sea area

Jerusalem Post Reporter

TEL AVIV. — A new tourist health spa costing \$2.3 million will be built during the coming year in the Dead Sea area on the grounds of the Migdalei-Al Hotel due to open in the next few months at the Ein Boker tourism complex. The Tourism Ministry, which approved the project yesterday, also gave its approval for loans up to half the project's cost. The ministry spokesman would not reveal the identity of the hotel's private owners.

The spa will include a swimming pool, a sulphur pool, a jacuzzi, a physical fitness room and solarium. It will also have sauna rooms, massage rooms and a beauty parlour.

Tourism Ministry sources said yesterday that Minister Avraham Shari' regards the Dead Sea area's development as vital to Israel's tourism industry.



Jerusalem firemen yesterday extinguish a blaze that broke out before dawn in a ground-floor shop in Mahane Yehuda. Building residents were trapped in their apartments until the fire brigade arrived. (Rahamim Israel)

Is the real David Katzav buried in a Tel Aviv grave?

TEL AVIV (Itim). — The Houston, Texas district attorney yesterday asked the Tel Aviv Magistrates Court to order the exhumation of a body buried in 1981, because it may not be that of the man named on the tombstone. The person buried may have been murdered for \$10 billion in insurance, the attorney's request stated.

Police representative Sgan-Nitzav Shmuel Carmeli, who appeared for the Houston district attorney, told the court the name on the tombstone is "David Katzav," but the real David Katzav may be living under a different name in a foreign country.

On February 11, 1981, the lifeless body was found in the Gan Hakovshim in Tel Aviv which was identified as an American tourist named David Katzav, or Daud al-Katzav, who also was called Daud Kaye. Signs on the body showed it had been run over, perhaps deliberately, Carmeli said.

The body was identified by a clerk at the reception desk of the Laromme Hotel (now the Astoria Hotel) as that of David Katzav of Houston. After that, it was identified by relatives at the Institute for Forensic Medicine at Abu Kabir.

Carmeli also told the court the insurance payments were made to Katzav's relatives and his business partner. The insurance company believes that the real Katzav is now living in England, Egypt or another country.

The exhumation request will be decided by the court's Relieving President Yehoshua Ben-Shlomo.

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TA railway station being shifted slightly

By MICHAEL YUDELMAN
Jerusalem Post Reporter

TEL AVIV. — The railway station in Rehov Arlosoroff will be shifted slightly in the next few months into the nearby Ayalon Project, Netivei Ayalon director-general Dan Holtzman said yesterday.

The project — which will provide an uninterrupted 14-kilometre thoroughfare between the north and south of the city — cannot be implemented without moving the

station, he said. A pedestrian bridge will also be built over the railway lines, he said.

Construction begins next month on a bridge between Tel Aviv and Ramat Gan to replace the narrow steel-made Halacha Bridge built over 20 years ago. Designed in the 1950s, it is too small and unstable to serve the 30,000 vehicles passing over it daily, Holtzman said. The new bridge will be built of concrete at a cost of \$2 million.

A total of \$150m. has been invested in the project since it was begun in 1971. It is due to be completed in four to five years at an additional \$60m. investment. The Transport Ministry provides 75 per cent of the Netivei Ayalon budget, and the city gives the balance. The project's budget consumes 85 per cent of the transport ministry's road development budget for the entire country, it was learned.

Pot grower sentenced to two years in prison

TEL AVIV (Itim). — A Ness Ziona man was convicted yesterday of growing marijuana in his garden and was sentenced to prison for two years, plus three years suspended.

Yehiam Levy, 34, was convicted in the Tel Aviv District Court of producing "dangerous drugs" from the plants, which he admitted growing over a long period and selling to people at his house.

Judge Arye Segalson rejected the recommendation of a parole officer to place Levy on probation instead of in prison. The prosecution had requested the maximum five-year sentence.

FINES UP. — B'nei B'rak municipal executive has decided to increase fines in the town to counter inflation.

Banks jump transaction fees by 25 per cent

Jerusalem Post Reporter

TEL AVIV. — The commercial banks yesterday raised their fees for routine transactions by an average of 25 per cent.

The banks will henceforth charge IS7.30 (formerly IS5.80) a month for handling a current account which has a positive balance, and IS17.80 (formerly IS14.20) for an account with an overdraft.

Each cheque will now cost IS6 (formerly IS4.80); IS100 (formerly IS80) for stopping payment on a cheque; and IS255 (formerly IS205) for each cheque written against an overdrawn account.

Annual rental of a small safe-deposit box will now cost IS5,200 (IS4,200), while the annual fee for a large safe deposit box has been raised from IS10,000 to IS12,500.

The charge for paying standing orders of such bills as telephone, electricity, gas, etc., remains at IS50.

Bank Mizrahi announced yesterday that all clients whose salaries are deposited automatically would henceforth not be charged fees for

standing orders. Moreover, if the customer maintains a monthly balance of at least IS6,000, there would be no charge for six withdrawals. If the account has an average monthly overdraft less than IS2,500, the client would be charged only IS7.50 (half the regular fee) for each transaction.

Banking circles maintained that these hikes do not keep pace with the rate of inflation. The banks wanted to raise fees on January 1, but delayed introducing them until January 15 at the request of the Bank of Israel.

In January, the index rose by almost 15 per cent, and the expected rise in February is between 10 and 11 per cent.

"The next hike, which will probably take place on April 1, will be a real one," one banker said yesterday. "It will not only include the expected rise of the index for March, but also a bit more, in line with the findings of the Heth Committee, which advocated raising fees in real terms."

The report, compiled by a sub-

committee of the Bank of Israel advisory board, headed by Tel Aviv Stock Exchange chairman Meir Heit, last month recommended that commercial banks be permitted to raise commissions by 5 per cent in real terms each quarter during the coming year.

The banks yesterday also raised the interest rates they pay on Pakam (short-term deposit) accounts by between 0.25 per cent on small amounts, such as IS4,000 to IS45,000, to 0.75 per cent on larger amounts up to IS10 million.

The new rates will be: 8 per cent for one week on small amounts and up to 11.75 per cent on large amounts; from 9.75 per cent to 12 per cent for two weeks; and from 9.75 per cent to 12.35 per cent per month.

The prime interest rate charged on loans will also be raised by 1 per cent to 13 per cent a month. However, most borrowers are not considered "prime customers" and must pay more, with the rate determined by their past performance in repaying loans, or by how the bank assesses the risk of a new customer.

Fuel rises by 10 per cent

Jerusalem Post Reporter

Fuel prices went up last night at midnight by 10 per cent, with the exception of gas in central systems, which rose by 6 per cent. The lower price rise for gas is intended by the Energy Ministry to partially compensate consumers for the high gas bills received last month due to the new billing system.

The Ministry spokesman said that the 10 per cent increase is in keeping with policy of the ministry and the Treasury to adjust fuel

prices in accordance with the devaluation of the shekel.

Gas bills last month for consumers using central systems were much higher than the previous bill due to the advance charges on consumption, at the rate of 92 per cent of the amount of gas consumed in the previous billing period.

The ministry and experts from consumer organizations are now examining the new billing system to see if the extra burden on consumers can be eased.

The fuel prices are:

	Old Price IS	New price IS
Petrol 91 octane — litre (inc. VAT)	74	82
Petrol 96 octane — litre (inc. VAT)	87	96
Diesel fuel — litre (inc. VAT)	59.40	65.30
Kerosene — litre (inc. VAT)	61.90	68.10
Cooking gas — 12 kg. Canister (inc. VAT)	1.185	1.300
Gas — cubic metre in central systems (inc. VAT)	288	305.75
Heavy oil for electricity — ton (without VAT)	22,188	24,407
Heavy oil for industry — ton (without VAT)	24,166	26,583



Dr. Michael Rosenbluth yesterday took over as director-general of the Shaare Zedek Hospital in Jerusalem. He replaces Prof. Arnold Roisin, who has filled the position for two years and will now concentrate on directing the hospital's geriatrics department.

More drug-trafficking, rapes in Haifa area

By DAVID RUDGE
Jerusalem Post Reporter

HAIFA. — A huge rise in drug-trafficking cases and a 38 per cent increase in the number of reported rapes stood out in the 1983 Haifa district police report published yesterday.

The overall crime figures for the year rose by 8.7 per cent, similar to the national average. The detection rate also went up, reaching nearly 28 per cent compared with the nation-wide average of 26.7 per cent.

District police chief, Tat-Nitzav Meshulam Amit, told reporters that 220 files were opened on suspected drug dealers last year compared with 72 in 1982.

He said Haifa had become the country's northern centre for drug-trafficking since the war in Lebanon. The police would continue their crackdown on the pushers, he pledged.

There were 43 rapes reported in 1983 compared with 31 the previous year, while other sexual assaults rose from 32 in 1982 to 39 last year. Murders in the Haifa police district, which stretches from Hadera to Acre and has a population of nearly 600,000, rose from four in 1982 to six last year. This does not include the murder of Haifa schoolboy Danny Katz, which is being investigated by the Galilee police.

The 1982 murders of Daphna Carmon of Haifa and Gabi Edri of Tirat Carmel remain unsolved.

Juvenile crime also rose, with a total of 1,372 files opened in 1983 compared with 1,272 the previous year. Property thefts increased by 8.2 per cent, but there was a drop in the number of major robberies from 26 in 1982 to 22 last year. Fraud and corruption also went down from 312 cases in 1982 to 254 last year.

Amit reported that 1983 was a bad year on the district's roads with 60 people killed in accidents com-

pared with 42 in 1982. A total 1,321 road accidents were recorded last year compared with 1,213 in 1982. The main causes were speeding and failing to yield to pedestrians, while pedestrians themselves were responsible for 207 accidents.

During 1983 the police gave summons to 77,000 drivers for traffic offences, compared with 60,000 last year. There were 81,000 parking tickets issued in 1983.

Amit said the police received 75,000 calls for assistance last year, an average of more than 200 calls a day. In 85 per cent of the cases, police reached the scene of the incidents within 15 minutes, he said.

PRESIDENT. — Ambassador Javier Anas Stella of Peru yesterday became president of the UN Security Council for March, succeeding Ambassador Sardar Shah Nawaz of Pakistan in the monthly alphabetical rotation of the presidency among the 15 countries on the council.

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born Brest, Poland 1892.
Married 1911. Son and
daughter emigrated to Palestine
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Circle, Longmeadow, Mass.
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KADIMA regrets that, due to unforeseen circumstances, the meeting scheduled for SAT., March 3, at the Accadia Hotel, with MK ABBA EBAN, has been postponed. We apologise for any inconvenience caused.
Kadima Hagharon

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IN ISRAEL'S first decade Solel Boneh, the Histadrut's contracting and industrial holding firm was, relatively speaking, an economic giant, dominating the economy much more than today's Bank Hapoalim ever did in the late Ya'acov Levinson's heyday.

Solel Boneh, as its name indicates, started life in the 1920s as a road-paving and building company whose main purpose was to provide work for unemployed *halutzim*. By the 1950s, it had become the biggest contractor in Israel and had branched out into port construction, industrial holding and a multitude of projects abroad.

This explosive expansion was accomplished under the aegis of Hillel Dan, one of the hardy band of Third Aliya pioneers who built the pre-State *yishuv* and were around to run and control anything worth controlling in the Israel of the 1950s.

It would be wrong to say that Hillel Dan was the Ya'acov Levinson of the 1950s, much more correct to label Levinson the Hillel Dan of the '60s and '70s. Dan, with his kibbutz background, boundless energy, swashbuckling dictatorial business methods, meteoric rise to uncontrolled economic power and eventual downfall, was almost a model for Levinson, and apparently for the Levinson case.

HILLEL DAN'S downfall began when it was discovered in the mid 1950s that he had bought a Swiss bank for Solel Boneh, without consulting anyone — either in the company, its Histadrut owners or its political masters in Mapai, the predecessor of today's Labour Party.

And this is where the two cases begin to differ. Levinson's downfall came when his dictatorial manner of running the Bank Hapoalim empire was challenged by the man he put in his place, managing director Giora Gosh. Levinson had mistakenly expected Gosh to behave like an underling, regardless of their formal positions.

Hillel Dan was an independent wheeler-dealer who was formally responsible to the secretary general of the Histadrut. In those days it was Pinhas Lavon, one of the two or three politically most powerful men in Mapai. Lavon simply wouldn't stand for Dan's incipient empire building.

The fact that Dan had as many underlings who owed him their jobs, and status as did Levinson, made the ensuing fight a noisy and messy one. But Lavon's political power and personal charisma, which proved so important in the Lavon Affair confrontation, with Ben-Gurion three years later, overcame Dan and the interests entrenched in the Solel Boneh empire. Lavon dismantled the empire, split it into three separate firms — one of them which grew into today's giant Koor — and forced Dan to resign.

THIS WEEK I went to talk to some Mapai and Histadrut old-timers — the only people today who are not beholden to any man in the party or Histadrut hierarchies — about the underlying patterns of the Levinson affair and their implications for today's Histadrut, its economic empire and the Labour party which ostensibly controls them all.

Aharon Becker and Yisrael Kargman span the period between Dan and Levinson. Both pioneers of the Fourth Aliya of the mid-'20s, both are today 78 and retired. Becker was secretary general of the Histadrut from Lavon's ouster in 1961 until 1969. Kargman was the powerful chairman of the Knesset Finance Committee from 1963 until the Likud electoral victory and Labour's debacle in 1977. Both are very much Labour establishment men who were an integral part of its economic "Old Boys" network, and are still profoundly aware of its day-to-day workings. They also know where all the old bodies are buried.

I raised two aspects of the Levinson case: the problem of control over the far-flung Histadrut economic empire and the demise of *haverut*, the atmosphere of friendship and mutual loyalty which were supposed to have been the hallmark of the Mapai leadership system.

Kargman, who still serves on various Labour Party institutions and is a member of the Bank of Israel Advisory Board, said that when he was still chairman of the Knesset Finance Committee, he had proposed that the Histadrut economic bodies which receive government funds be made subject to the supervision of the state comptroller.

"I made the proposal in the aftermath of the Asher Yadin affair (in which the head of the Histadrut's Kupat Holim was found guilty of embezzlement in 1976). I came to believe that our internal supervisory and control bodies simply couldn't do the job.

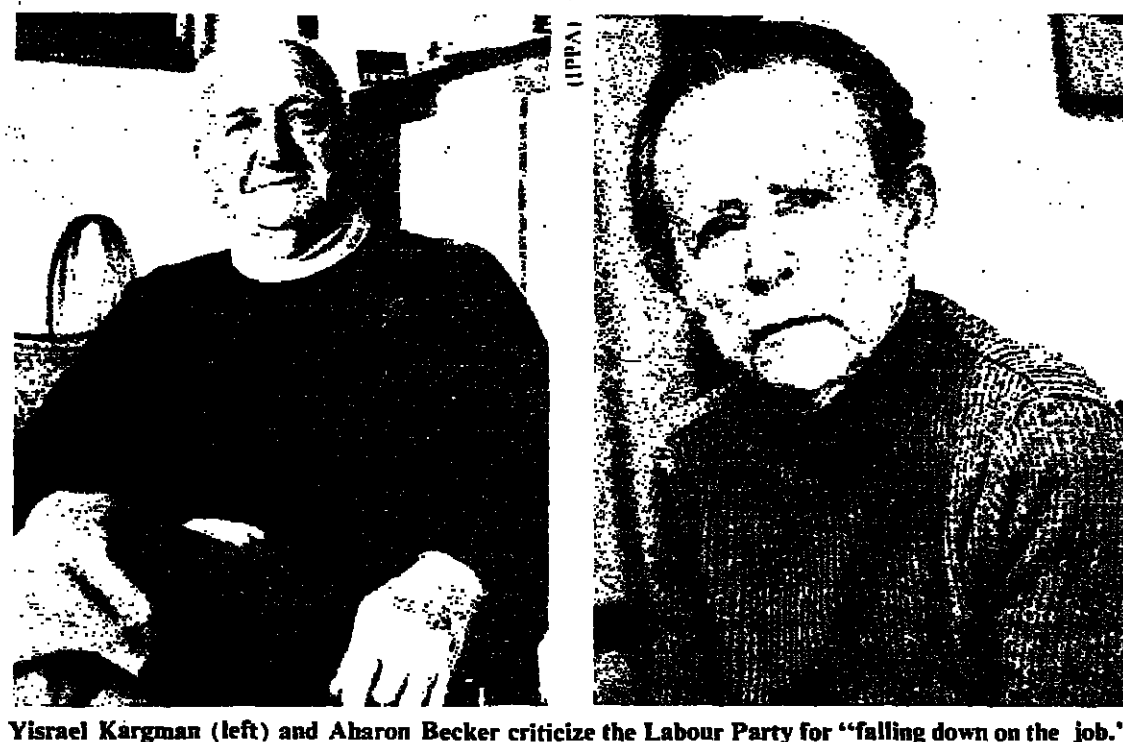
"True, there is a ramified Histadrut Control Commission and a Histadrut comptroller and various party bodies that should be overseeing everything. The problem is that the whole system of internal control doesn't work because too many people in the control bodies and in the Histadrut economic enterprises are too personally dependent on the system.

I thought that the state comptroller would be able to impose a modicum of awe, which could be expected to prevent all sorts of corrupt practices. But my proposal wasn't accepted. Too many of our people were afraid of opening up our inside political and business secrets to an outside agency.

AHARON BECKER, who is still active as chairman of the Kupat

Seeds of destruction

Yosef Goell looks into the case of Ya'acov Levinson and that of another Labour Party economic wizard and finds pitfalls in their kind of empire building among friends.



Yisrael Kargman (left) and Aharon Becker criticize the Labour Party for "falling down on the job."

Holim Council, which is supposed to be the supervisory body of the sick fund which serves over 80 per cent of Israel's population, was even more specific. Referring to the Labour Party's constitution in tackling the question of control over the Histadrut enterprises, he said:

"The party has always favoured the independence of the Histadrut, but anyone who interprets independence to mean a total severance of contact doesn't know what he's talking about.

"The Histadrut never was, is not, and should not become a mere trade union federation whose leaders are chosen in personal elections or who represent constituent labour unions. It has always been a political body whose leadership was elected in party elections down to the level of local labour councils, and even the Kupat Holim Council.

"This does not mean that the party should involve itself in the day-to-day running of Histadrut affairs. The Histadrut is fully capable of controlling itself. But party representatives who head the Histadrut should be responsible to the party and its bodies.

Becker, who has written three books on the Histadrut since his retirement, says that the parties appoint their representatives to the Histadrut's governing bodies, including its economic enterprises.

"THE LABOUR Party central committee is responsible for the party's appointments. And the rule is that all decisions taken in bodies such as the Histadrut, Hevrat Ha'ovdim or the Knesset and the government when the party was in power there, can be appealed before the central committee by 10 per cent of the party factions on any of those bodies.

"The main operative arm of the Mercaz in this regard was always the party's economic committee. It used to have teeth and it was a major forum for coordinating the party's economic policy between government, Histadrut and other bodies. No Labour finance minister ever tabled a government budget without receiving party approval for its main policy lines.

"I was chairman of the economic committee until 1977. But ever since then it has been totally paralysed by the argument as to who should head it. In any case no one has the time to devote to such questions. Everyone has been involved head over heels, over the past six years, either in the leadership fight between Peres and Rabin or in how to get the Likud out of power.

"The party has fallen down on the job it should have done during the past six years and more," says Becker.

Kargman recalls a personal case recently in which the Histadrut comptroller issued a critical report on the Histadrut's Keren Makefet pension fund. No one in the fund's management so much as deigned to reply to the criticism. Kargman asked why there had been no reply and his "naive" question he says, was greeted with general astonishment.

"It's in such an atmosphere that strong men like Levinson can turn into virtual uncontrolled dictators," he says.

Both he and Becker agree that a crucial element in the breakdown of supervision over the Histadrut economic golem has been the demise of the sense of *haverut* in the party," Kargman says.

"IT WAS NEVER all sweetness and light in the old days. After all, there was the fight between B-G and Sharett and the harrowing Lavon Affair. But there was also a sense of fellowship in a common movement, a modicum of loyalty to party emissaries, and an abhorrence of anyone's purposely putting up obstacles to the success of a fellow party member.

"Today it's all careerism and intrigue. Everyone in the party seems to be organized in camps, that have not a thing to do with contending ideas or policies, but are merely concerned with insurance policies for getting ahead in one's career."

"Who ever heard of such a thing as the reported agreement concluded personally and secretly between Meshel and Kessar, concerning the timing and manner of Meshel's resignation and handing over to Kessar? Is the Histadrut merely a feudal barony to be bandied about this way?"

Becker insists that the long history of splits and schisms in the Labour Movement were all

motivated by ideology. "Today everyone is organized in this or that 'camp,' whose entire purpose is the generating of mutual support for winning office.

"Take the case of Hillel Dan. It was never a personal thing between him and Lavon. When Lavon decided that Solel Boneh had to be cut down to size and split up into several parts, he first cleared it with B-G, Eshkol and Golda, and then got the party central committee to approve it before bringing it for formal approval to the Histadrut."

Becker's explanation recalls the way in which Ben-Gurion took the crucial decision to eliminate the separate Palmah command in the middle of the War of Independence. The decision was first hammered out among the top party leaders and then was finally approved — a matter of major military importance — in the Histadrut's central committee. In the good-old days it was perfectly natural that the Histadrut should have a decisive say on the future of the main fighting force in the new IDF, the Palmah.

ALL OF THIS might be a matter for nostalgic interest and the musings of septuagenarian ex-pols, were it not for the fact that the Histadrut, through its Hevrat Ha'ovdim in 1984, owns 25 per cent of the economy, and serves as employer of 25 per cent of the labour force. It is the single largest economic force in the economy, and no one runs it.

Can members of Kupat Holim bring about changes in the manner in which they are taken care of by that giant medical bureaucracy? Should Histadrut-owned consumer co-ops

be more sensitive to the needs of the buying public of Histadrut members? Should Bank Hapoalim be held to different standards of performance and public service than the privately-owned Discount Bank?

The men who run these institutions in the 1980s in the name of the members of the Histadrut who comprise 80 per cent of the population believe that these are extremely naive questions. To them the lesson of the Levinson affair should be summed up by whether it can be

used to get rid of Meshel quicker and by who will replace Levinson's men on Bank Hapoalim's board.

Which is a shame. No, a crime. Because the Histadrut and Hevrat Ha'ovdim, perhaps even more than the kibbutz, was the most remarkable invention of the *yishuv* which created modern Israel. It has turned into a massive unresponsive bureaucracy, but with a potential that still exists for being turned around.

Becker, who, as secretary-general was one of those who did not turn it around, says: "We are awaiting a new messiah for the labour movement to bring back the old atmosphere. Without the rise of such a dominant, but pure and dedicated, leader, it won't happen."

What is clear is that the entire Histadrut system was predicated on the premise that it would be responsive to a political party that itself was totally dedicated to the twin ideals of the creation of a Jewish state and of a social democratic society.

That party has long since disappeared.

And what happened in the end to Hillel Dan?

Israel Kargman, who was a close friend, speaks of a tragedy that modern Israelis would have difficulty in understanding.

"Hillel Dan quit, joined up with a private contractor and became a multi-millionaire. Before he died in 1968 he was engaged in setting up a company in Nicaragua. But whenever we met he used to bemoan his fate. 'What do I need all these millions for? Who asked them to turn me into a dirty capitalist?'"

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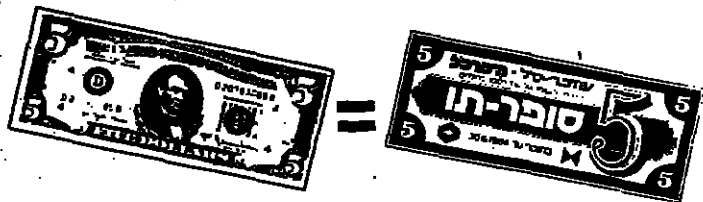
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THE U.S. PRESIDENTIAL campaign is at a fever pitch, especially in the aftermath of Colorado Senator Gary Hart's stunning and decisive victory on Tuesday over Walter Mondale in New Hampshire's Democratic presidential primary. Hart, who had scored an impressive second behind front-runner Mondale a week earlier in the Iowa caucuses, has now opened up the race. Mondale is no longer considered the inevitable candidate to challenge Republican President Ronald Reagan in November.

At the same time, however, Mondale can by no means be written out of the contest. He is still a formidable man. He has some strong assets, including a good, well-financed organization and the backing of major elements of the Democratic establishment — women's groups, organized labor and many Jews.

Still, Hart's almost-come-from-nowhere victory in New Hampshire means that the race is now wide open. Over the next few weeks, the situation will become clearer, particularly after several of the larger industrial states have held their own primaries. Mondale and his people are very strong in those states; Hart, on the other hand, is weaker there than in either Iowa or New Hampshire — states where Democrats have traditionally demonstrated an iconoclastic streak.

Other Democratic candidates, especially Ohio Senator John Glenn, the Rev. Jesse Jackson and former South Dakota senator George McGovern, are still "spoiler" factors in the race, but it looks increasingly like a two-man affair: Mondale versus Hart. They share many positions on key domestic and foreign policy issues, but they also have differences. In addition, they appeal to different wings of their party.

DESPITE the upset in New Hampshire, most political pundits in Washington continue to believe Mondale will eventually capture the party's nomination at the convention in San Francisco this summer.

The are comparing his standing today to that of Reagan four years ago, after he lost the Iowa Republican caucus race to George Bush, then his major opponent for the party nod. But Reagan, clearly taken back by the initial loss, rallied his forces and eventually won New Hampshire and the party's nomination. That's what Mondale hopes to do now.

He realizes that it's not going to be easy. New Hampshire threw some very cold water on his hopes. Some of Mondale's aides had grown almost cocky in recent weeks, taking it for granted that they had the nomination all locked up.

Mondale now fully understands that he has his work cut out. He has some excess baggage which will have to be dealt with — including his association with former president Jimmy Carter.

For the most part, the Carter years in the White House still are associated with failure, whether in Iran during the 444 humiliating days when American diplomats were

A man with problems

By WOLF BLITZER / Post Washington Correspondent



Former U.S. vice-president Walter Mondale, who most pundits believe will capture the Democratic Party's nomination to run against President Reagan.

held hostage, or in domestic matters, such as the very high (for the U.S.) 20 per cent interest rates which were not uncommon during those years.

Carter, of course, was not all bad. He did, after all, mediate the Camp David Accords and the Israeli-Egyptian peace treaty. But the prevailing perception around the country — among both Democrats and Republicans — is that he was a loser. That stigma, understandably, has hurt Mondale.

MONDALE HAS other problems as well. There is a widely-held notion that he has already sold out to major "interest groups" which are quite influential in the Democratic Party. People have complained of his association with organized labor, especially the powerful AFL-CIO, headed by Lane Kirkland. The AFL-CIO has officially endorsed Mondale's candidacy.

A few weeks ago, Mondale was asked to cite one issue in which he disagreed with the AFL-CIO. It took him four days to come up with a reply — a slip-up that hurt him badly.

If, despite this initial loss, Mondale does go on to win the party's nomination, there is a very good chance that he will follow in Reagan's footsteps in another way — by asking his major opponent in the party to accept the vice presidential slot on the democratic ticket.

Reagan of course, asked George Bush to be his number two man. All sorts of angry words had been exchanged between Bush and Reagan during the campaign, including Bush's description of Reagan's domestic platform as "voodoo economics." But those differences were buried after the party convention in Detroit and the real contest against Carter and the Democrats got underway.

HART WOULD BE a good running-mate for Mondale. He has already demonstrated an ability to generate votes and to excite young people around the country. He does have some fresh ideas. He is articulate and handsome. From the Democratic point of view, Mondale-Hart would be a strong ticket.

But Reagan is still a powerful force in American politics. Yes, his budget deficits are hurting him; his failure in Lebanon has certainly diminished his stature; the angry state of U.S.-Soviet relations is not helping him.

Still, he is popular, according to all the public opinion polls. He comes across well on television. He is, as they say, "the great communicator." If the elections were held today, he probably would win.

Between now and November, however, much can — and probably will — happen. American public opinion, like that in Israel, is rather fluid. Rapid changes can occur virtually overnight. A stupid blunder by Reagan can crush him. For that matter, a similar mistake by Mondale, Hart, or any other Democrat who captures the party's nomination, could be the end of his hopes for the presidency.

There is such intense media focus on the elections that every little incident is magnified, distilled and analysed to the nth degree.

UNDERSTANDABLY, Israeli officials and their Jewish supporters are carefully monitoring the ins and outs of the election. Israel has a huge stake in the presidency. Who sits in the White House can make a big difference to Israel, economically, militarily and politically.

Since taking office in January 1981, Reagan has left a track record on which Israel's friends will base their assessment of him. There have been ups and downs. American Jews are not simply one-issue voters. Like most citizens, they look across the board on many issues especially the bread and butter of the domestic economy and world peace. But no one can deny that Israel is a vital issue, high on their agenda.

The Democratic candidates also have records on which they will seek support among Jews and other supporters of Israel. With the exception of Jackson and McGovern, the other Democrats are well known as friends of Israel, although in varying degrees. Mondale and Hart, for example, have been more consistent in their support for Israel over the years than Glenn and South Carolina Senator Ernest Hollings.

A Reagan-Mondale or a Reagan-Hart race, most experts believe, most likely will result in a serious split among Jews. In 1980, Reagan won almost 40 per cent of the Jewish vote against Carter. That is a lot, considering the traditionally Democratic voting pattern of Jews. He has a good chance of doing at least as well this year, especially if U.S.-Israeli relations remain relatively smooth — as they probably will.

HISTORICAL HANGOVER

By ABRAHAM RABINOVICH / Jerusalem Post Reporter

A SHADY power struggle in a bank boardroom culminating in the loser's suicide last week has evoked echoes of a fiftieth but no less bitter struggle three decades ago, which at the time split apart the country's major kibbutz movement over Marxist ideology and humanistic values.

The death of Ya'akov Levinson threatened to revive the passions that had once turned brother against brother, and prompted the United Kibbutz Movement to move swiftly this week to prevent the old wounds being reopened among its 70,000 members.

The curious link between old socialist ideologies nurtured in Israel's rural countryside and current maneuverings in the inner sanctum of a Tel Aviv bank, Israel's second largest, stems from Levinson's long affiliation with the Ihud Hakibbutzim Ve'hakvutzot movement and the affiliation of two of the officials standing in his way — Danny Rosolio and Moshe Olenik — with the Kibbutz Meuhad.

Neither of these movements exists any more, officially. They were united three years ago into the United Kibbutz Movement (UKM), which today numbers some 174 kibbutzim, about two-thirds the total in the country. But as the Levinson affair made plain, the old identities have not yet disappeared completely.

EVEN FOR THOSE who participated in the great kibbutz split in 1951, the dispute that led up to it seems today strange and remote. The then Meuhad movement was dominated by a pro-Soviet ideology which saw the kibbutz movement as part of an international revolutionary socialist tide. This attitude was challenged by a more moderate faction affiliated with Mapai. In stormy meetings in kibbutzim around the country, the image of Ben-Gurion vied with that of Stalin.

It was the pro-Mapai moderates who broke away to form the Ihud together with a purely Mapai-affiliated kibbutz group Hever Hakvutzot.

IN THE ensuing decades, the two movements took on distinct characteristics. Meuhad was a dynamic, politically-oriented grouping, well-organized behind strong leaders such as Yigal Allon, Yitzhak Ben-Aharon and Yisrael Galili and totally identified with the Ahdut Ha'avoda Party. Ihud, which came to have 85 kibbutzim versus Meuhad's 58, was more pluralistic in its tolerance of divergent political views and less doctrinaire in its willingness to affiliate with communal moshavim, which permitted private profit, and to embrace religious kibbutzim established by the Reform and Conservative movements. In many Ihud kibbutzim, Mapai meetings would not be held in the communal dining hall, where the kibbutz's own assemblies were generally held, but in a schoolroom or some other venue in order to maintain at least a formal distance between the kibbutz and the party.

Meuhad, on the other hand, gave emphasis to its political role.

Perhaps the major difference in internal kibbutz organization developed when some Ihud kibbutzim began having young children sleep in their parents' houses rather than in separate children's houses — an ideological divergence that Meuhad frowned upon.

Following the Six Day War, a difference in tone also developed in the respective movements' attitudes towards the occupied territories. Meuhad's tone was more hawkish. Ihud's more expressive of a willingness for territorial compromise.

Over the years, however, the basic differences between the two movements eroded. Meuhad's infatuation with the Soviet Union did not last long after the 1952 Slansky trial in Prague and similar revelations.

"People who took part in the split can't even remember today what it was all about," said an Ihud veteran this week.

In 1965, Ahdut Ha'avoda and Mapai joined together in the original Alignment, removing the major remaining political divide between the two kibbutz groupings. Even internal ideologies began to soften with Meuhad bowing to human nature and beginning to permit children to sleep in their parents' homes. And then, early in 1968, the Rafi wing of Mapai, headed by Moshe Dayan and Shimon Peres — albeit without Ben-Gurion — rejoined the Alignment after 2½ years to form the Labour Party.

FOLLOWING THE rise of the Likud to power, the Ihud and the Meuhad Kibbutz movements decided to join into a single organization that would enhance the power of the kibbutz movement and the Labour Party. "We believed that one plus one would add up to more than two," said Eli Zamir, co-secretary of the United Kibbutz Movement, representing Meuhad.

The two movements, which had already begun merging their schools, now merged their social and cultural activities, youth movements, and formidable economic institutions. The 174 kibbutzim in the UKM have a \$1.1 billion annual turnover in industry and agriculture.

In almost all spheres, the merger has worked well. Except for the deliberate appointment of two UKM secretaries — one of them "former Ihud" and one "former Meuhad" — the bureaucracy of the United Movement is generally built without reference to former affiliations. A movement assembly next year is to decide whether to abolish the joint secretaryship too and thus eliminate the last organizational hangover of the historic split.

However, in entering into their marriage, the two parties could not shed their old selves completely. Meuhad brought with it its political activism — the UKM is now more directly linked to Labour politics than Ihud was — and a political cohesiveness expressing itself in overwhelming support for Yitzhak Rabin as Labour Party leader.

Former Ihud kibbutzim remain pluralistic enough to have the Ihud leadership supporting Shimon Peres while about one-third of the members back Rabin.

The merger of both kibbutz movements was in good part the result of the single-minded of the late Musa Harif of Kibbutz Tzora. His death two years ago in a car accident left a gap in the Ihud wing of the united movement which has not really been filled to this day. He grew up together with Levinson in the Mapai-affiliated Tnuva Meuhedet youth movement and the two remained very close personal and political friends. Harif's death was a great personal loss to Levinson. It was no coincidence that the group within the Ihud wing which blamed Levinson's suicide on a political conspiracy allegedly master-minded by Kibbutz Meuhad members consisted primarily of former Tnuva Meuhedet youth movement members.

POLITICAL appointments remain the one sphere in which the Ihud and Meuhad officially retain their separate identities. By agreement, kibbutz nominees to Labour's Knesset list, to Histadrut posts and similar positions are divided evenly between "former Ihud" and "former Meuhad." Each of the non-existing movements thus has two Knesset members at present.

It was one of them, Avraham Katz-Oz ("former Ihud" and long-time friend of Levinson in the Tnuva Meuhedet youth movement) who took the lead following Levinson's suicide in portraying him in a graveside eulogy as "a giant surrounded by dwarfs." Other "former Ihud" personalities joined in Levinson's defence with its implied criticism of Moshe Olenik, deputy chairman of Bank Hapoalim's board, and Danny Rosolio, secretary-general of the Histadrut holding company, Hevrat Ha'Ovdim, the "former Meuhad" figures who had moved for an investigation of alleged irregularities on Levinson's part. Levinson himself had named Rosolio as one of "a gang" plotting against him.

A resumption of the old Ihud-Meuhad split was the subject of press speculation, and a leading "former Ihud" figure described the situation in an interview as "dangerous." However, the secretariat of the United Kibbutz Movement assembled in Eilat on Sunday, two days after Levinson's funeral, to issue a statement — already termed "historical" — justifying the bank's decision to investigate the alleged irregularities. The statement was signed unanimously by representatives of both "former" movements, including Meir Zarmi, a former secretary of Ihud Hakibbutzim and of the Labour Party, and who was Levinson's mentor in the youth movement.

By proving its ability to act swiftly and decisively to heal the potential rupture, the UKM appears to have demonstrated that one and one have added up to one.

Evidence of chemical warfare

By COLIN LEGUM / London

THE SOMALI Government has produced convincing documentary evidence to show that the Soviet Union is supplying Ethiopia with chemical warfare material forbidden under the Geneva Convention.

In current negotiations in Geneva for an international treaty banning chemical weapons, Moscow has refused a British proposal to make such a treaty worldwide; it wants the treaty to apply only to Europe, in the first place. This would leave it free — even if a treaty were agreed — to continue exporting chemical warfare weapons to the Third World.

Authenticated photographs of chemical equipment are included in a 48-page document published by the Somali Government which sets out to prove two of its allegations. First, that forbidden chemical warfare weapons have been supplied by the Soviet Union to Ethiopia and used by its army in Somalia when heavy trans-border attacks were launched into Somalia 20 months ago. Second, that these attacks were made by the Ethiopian army itself, and not by Somali dissidents as claimed by the regime in Addis Ababa.

Phials of chemicals, with instructions in Russian, were found on the bodies of Ethiopian soldiers killed in battle. The phials' contents are designed to test whether it is safe for troops to penetrate an area after gas-bomb canisters have been exploded in the vicinity.

The expected reply to these charges is that these phials were issued to safeguard the safety of the insurgents because of fears that the

Somali themselves would use gas-bombs. The Somali authorities deny they have any such weapons. There has, in fact, been no claim by the Ethiopians that gas warfare was used in the fighting in Somalia.

STRONG circumstantial evidence in support of the Somali allegations comes from the fact that the liberation movements in both Eritrea and Tigray — two of Ethiopia's rebellious provinces — have been claiming for the past two years that poison gas and other chemical warfare weapons have been used against them by the Ethiopian army.

A typical package of phials found on a number of Ethiopian soldiers contained substances to test for fosgene, a poison gas, carbonyl chloride (COCl₂) and Yperite, mustard gas, dichloro-diethyl sulphide (CH₂CL₂).

Ethiopia has always vigorously denied that any of its armed forces were involved in the military attacks that were first launched across the Somali border in June 1982 and which continued sporadically for almost six months. The military regime of Col. Mengistu Haile Mariam insists that the attacks are the work of Somali opposition elements. Since these groups are based in Ethiopia and armed by the Ethiopians and the USSR, it was possible to disguise the actual identity of the attacking forces.

However, the evidence now presented shows beyond any possible doubt that at least the brunt of the fighting was done by regular Ethiopian army units, heavily armed with sophisticated Soviet weapons.

Many of those taken prisoner have admitted that they are either members of the Ethiopian army or are Ethiopian conscripts. The Ethiopian prisoners-of-war have proved themselves very willing to tell their stories to foreign correspondents and even to broadcast on Radio Mogadishu, giving their proper names.

In an introduction to Somalia's official indictment of the Ethiopian and Soviet involvement in the trans-border attacks, the Foreign Minister, Dr. Abdurahman Jama Barre, writes that President Barre has "on numerous occasions made it quite clear that Somalia has no territorial ambitions in any direction."

Such a firm disavowal of Somalia's claims to any part of the territory on its borders should contribute further to improving relations with Kenya, but it is hardly likely to reassure the rulers in Addis Ababa.

(Third World Report)

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Shalom

FINANCE MINISTER Yigal Cohen-Orgad has come back from Washington, where he was summoned to report to our paymasters on how he intends to get the Israeli economy out of the mire into which it has been landed by the government — which he is a senior member, he reportedly told the Americans that he means to put the country on a diet of "controlled austerity" to be followed by recovery to "controlled growth."

Perhaps he convinced the Americans that the latter will necessarily follow the former, and not appear *deus ex machina*. Perhaps he also satisfied them that, having given up on controlling inflation, he will be able not only to have the austerity and the growth, but to keep both under control. Perhaps he persuaded them that the mere statement of these objectives can pass for a programme, in which specified means bring about the desired goals. Perhaps he even told the U.S. officials and academics who questioned him, more than he has revealed to the cabinet, the President and the public in Israel. And perhaps — perhaps — he has even, in his talks with the Americans, gone into the causes of the present state of the economy, for surely treatment follows diagnosis.

There has been a hint of that. It has been reported that Cohen-Orgad promised the Americans that he will, among other things, cut down on the expenditure on West Bank settlements. But other than that, very little diagnosis of our ills has been presented. The general assumption — made by the finance minister, and by nearly everybody else — seems to be that the causes of our economic crisis are so self-

evident as to need no restatement. THE DEBATE over alternative therapies might be more useful if, instead of "knowing generally" why and how we have reached a state in which an Israeli finance minister is peremptorily summoned to Washington to report, we would give ourselves a clear accounting of what has brought us to the brink of economic disaster.

Thus, we all "know" that we had, until five months ago, a finance minister who pursued a spendthrift policy (and who still has the gall to defend it and to peddle monetary gimmickry such as the dollarization plan). We "know" that holding the coalition together costs money, that the settlements are a drain on our resources, that the war in Lebanon costs as much annually as the entire addition to export earnings which the Treasury so optimistically hopes will materialize in 1984.

We know all that, and the most facile answer of all is given by present economic policy. We had a spending spree under Yoram Aridor? Reverse that, and have "controlled austerity." Aridor repressed inflation, draining the economy's foreign reserves? Reverse that — let inflation run as high as it will and use it as a tax on wages, so that imports will contract. An inflation of 500 or 800 per cent may be a cure that will kill the patient? — We shall attend to that, when he is at his last gasp.

A somewhat less facile answer is to have a different government, with a different policy. A government that will stop spending money on settlements and get us out of the Lebanese morass. The present writer has also been guilty of offering that answer.

Unthinkable economics

By MEIR MERHAV

BUT WILL a different government govern without a coalition, and will a coalition have no cost? Will it abandon the settlements overnight? Will it withdraw the army from Lebanon on the morrow of its taking office? Will it, if it would, incur no alternative costs on security that would, in the short run, cost as much as the war in Lebanon itself?

The economy cannot be saved by economic policy alone; a thorough reorientation of foreign and defence policy is needed, to keep it within the constraints of our resources. But such a reorientation does not produce economic results overnight, and our problems now are of the short term. A different U.S. administration might be induced to bail us out to ease the necessary transition — but the Reagan government seems to be quite content with the policies of Israel's present government, particularly with regard to Lebanon.

What we do not seem to realize fully is that ours is a country permanently at war. Even when there is no shooting, we are at war, economically. If 40 per cent of the next budget is to be spent on debt

repayment (in addition to the 30 per cent currently spent on defence), we are still paying for the wars of the past.

Yet we seem to shut that out of our awareness. Any thought that the economy must be put on a war footing is unthinkable. We continue to believe that we can fight wars with our economic hands tied behind our back, the "life on Dizengoff Street must go on as usual," that we can have the luxury of economic liberalism, of indirect economic management through reliance on the so-called market forces, in conditions of war.

That illusion — which sooner than we believe may break down under the pressure of reality — together with the grip of orthodox economic ideology, prevent any consideration of alternatives, even though the alternatives have all been adopted in time of war by the most capitalist economies.

LET US CONSIDER a few examples of unthinkable economic policies. The most immediate problem — the one to which the entire thrust of Cohen-Orgad's policy

is directed — is the balance of payments. To improve it, we must primarily cut down on our imports; the increase of exports is much less susceptible to the control of economic policy.

The idea of restricting our imports by administrative means — as all countries at war have done — is in the realm of the unthinkable. Instead, we must, by the tenets of "liberal" economics, do it by indirect means — by reducing incomes (in practice, wages) and hoping that this will lead to the desired result. That this rationing through incomes and prices is socially less equitable than direct rationing is, of course, a minor consideration for the orthodox economist.

We have an inflation that is on the verge of running out of control. By refusing to predict what the rate of inflation will be, the Treasury has implicitly admitted as much in the fiscal and the national budget for 1984. What it has said, with its innovation of revising the budget continuously, is that it will muddle through. The idea of imposing a complete freeze on prices and wages by government decree and, if necessary, by draconian means of enforcement, is also a piece of unthinkable economics.

Instead, we hope that if personal incomes (that is, primarily wages) are only cut enough, and if the government reduces its spending enough, and if people will only go on saving as before and not spend their next eggs to uphold the accustomed consumption levels, aggregate demand will fall enough to keep prices from rising too quickly.

How quickly is "too quickly?" And what if a monopolistic economy does not respond that

way, but rather keeps prices rising and output contracting? What if unemployment rises to intolerable levels? — We'll muddle through, we'll have more of the same, we'll go to Washington for succour.

THE MAIN ANSWER to our economic ills, the government and nearly the entire economic establishment tell us, is to cut government spending. With debt repayment sacrosanct and defence nearly so, that means cutting down on government services, on education, health and welfare. The trouble is that a recessionary policy makes revenues contract before expenditure can be reduced. The deficit, which is the main cause of inflation, therefore grows.

The answer would be — collect more taxes, if not by raising the tax rates, then at least by collecting that which is due. But what to do if the tax administration has broken down, if as much as a third of the economy is "grey" to "black," and that which is "white" has been legally exempted from taxes?

The idea that one can afford only simple and primitive tax systems in primitive and inefficient economies, is another piece of unthinkable economics.

A progressive income tax is a good thing to have — if it can be implemented. In Israel, it plainly cannot. Our income tax system is progressive only as far as wage-earners is concerned.

It is also inefficient. The idea of abolishing income tax altogether, and to raise the Value Added Tax instead, concentrating all the available manpower in the administration and all efforts on making that work properly, is of course also unthinkable.

Debt repayment, as already said, is sacrosanct. There is no doubt about that, with respect to foreign debt. If we do not repay what we owe, we shall not be able to borrow anymore.

But is the same thing true, or as true, with regard to domestic debt? The idea of declaring a moratorium, or a partial moratorium, on some of the domestic debt is another unthinkable idea. The thought that such a moratorium may be socially more equitable than making the poor and the lower income groups pay higher fees for essential services is, of course, a matter of indifference.

ONE COULD easily think up more unthinkable ideas of this kind. Most would be in the category of what has been practised by other countries, with no less a commitment to economic liberalism than ours, in times of war or even economic crisis.

But their acceptance, in part or in full, would require the recognition that we are at war and that we shall, economically, be at war for a long time. It would require to accept that a time comes when "de luxe" wars are no longer possible, that in times of war, more than in times of peace, social justice and the equality of sharing the burden becomes more important.

It would also require the recognition that war extorts its price in a drain of resources, and the drain of resources exacts its price in a reduction of economic freedom.

There are, as Milton Friedman said, no free lunches.

The writer is the Economic Editor of The Jerusalem Post.

PRIME MINISTER Shamir has reason to claim that he made possible the meeting this week between Hussein and Arafat. If it results in an agreement "authorizing" Hussein to enter into "negotiations with Israel," Shamir could claim at least a share of the credit for this achievement as well.

It is feasible that Arafat, who has come quite a way down in the world, may, after fresh calculation, agree in the end (albeit with reservations) to give the required consent. True, such agreement would arouse the ire of the Syrians; but their hostility is in any case an established fact (for the time being). They are after all the sponsors and directors of the rebel faction in his Patah organization.

What then can he lose by joining the "moderate" Arab camp — which is all for generously allowing two stages for Israel's elimination? Moreover, he knows that the Americans are falling over themselves to find some formula that will enable them to be seen in public with him.

The U.S. administration no doubt realizes that Arafat and Hussein will not accept the Reagan Plan as it stands as a basis for negotiation, though they might formally combine it with the Fatah Plan. From Washington's point of view, however, the very act of agreement, the very declaration by Hussein that he is willing to negotiate with Israel

(whatever limiting conditions he formulates) will be seen and paraded as a great diplomatic achievement — a commodity deeply desired in Washington.

This indeed is precisely why Washington needed a physically available Arafat, why it pressed Shamir to stop shelling Arafat's positions in Tripoli so that he could get out. True, it urged hastily-conceived "humanitarian considerations" in justification of its importunities for saving the arch-murderer. This crude pretence was swallowed by Mr. Shamir: the Israeli government compounded its flabbiness by subsequently protesting that it had been deceived. Can it be that Shamir really did not understand what Washington needed Arafat for?

A STRIKING feature of Washington's pronouncements about the Reagan Plan ever since the president first propounded it has been the marked way in which they have ignored its unqualified rejection by Israel. They have concentrated throughout on the vital importance of achieving Hussein's agreement to negotiate.

The effect of these pronouncements has inevitably been to create the impression that if, after all these years of American effort to achieve his agreement, Hussein is actually prepared to negotiate, actually willing to recognize that Israel exists,

Confronting the Reagan Plan

By SHMUEL KATZ

Israel will just have to "create the conditions to enable Hussein" to negotiate or be judged "intransigent."

The probably "minimal" conditions for Hussein's agreeing to sit down at the negotiating table have been so often repeated with approval by Washington that by now they are probably regarded by many in the U.S. as most natural and most proper. These conditions are: first, the inclusion of the status of Jerusalem in the agenda of negotiations — that is, Israel must agree in advance to cancel its sovereignty over its capital; and, second, a "real" freeze on the establishment of Jewish communities in Judea, Samaria and Gaza (never, of course, to be resumed unless the Arab government envisaged there by the U.S. and the Arabs goes Zionist). Thereby Israel would make the historic admission, *inter alia*, that it is Jewish settlements, and not the Arabs' annihilationist purpose and attempts, that are the cause of the conflict.

Yet the government has, throughout, done virtually nothing

to counter this incessant propaganda. Prime Minister Begin's initial rejection of the Reagan Plan has not been followed up by any serious effort at enlightening public opinion. Indeed the U.S. administration has been able to promote the Reagan Plan (in which both these pre-conditions are included) virtually without public debate.

The government under Begin complacently disregarded the need for a major "information war." Had the necessary structure for this been established, it would have already disseminated throughout the U.S. (and in Israel for that matter) the grim truth about the Reagan Plan. The Shamir regime has followed suit. It has adopted the classic attitude once attributed by Max Nordau to the Jews in general: only after they are drenched and have contracted pneumonia do they buy an umbrella.

to Prime Minister Begin, and its actual contents received scant attention in the media.

Its central feature is that it lays down what the outcome should be of the "negotiations" it urges upon the parties to the conflict; and its striking new conclusion is that Judea and Samaria (referred to, of course, as the "West Bank") must be handed over to the Arabs. This new conclusion has been thrown at our heads incessantly for the last 15 years.

The surrender must not be carried out all at once. It will begin (during the transition period) "by the peaceful and orderly transfer of authority from Israel to the Palestinian inhabitants (including the land and its resources subject to fair safeguards on water)" (emphasis added).

This theme, a pre-emptive and absolute denial of the Jewish people's right to the heart of its homeland, pervades the whole document.

Meanwhile, during the transitional period, there must be a "real freeze" of settlements.

As to which Arabs should rule over Judea, Samaria and Gaza, the Reagan Plan expresses its opposition to a "Palestinian State." The region would have the status of autonomy within Jordanian sovereignty.

Having thus disposed of the "West Bank," the authors of the plan sense that something should be left for negotiation. They choose the "status of Jerusalem" (which Israel in July 1967 closed to negotiation); and the question of the actual borders. Here comes the humorous part (seldom absent from U.S. pronouncements on the Middle East).

"The U.S. position in these negotiations on the [Israeli] withdrawal," says the Plan, "will be significantly influenced by the extent and nature of the peace and security arrangements offered in return."

Obviously, then, if there is to be "full peace," then — total withdrawal. If only partial withdrawal, then only "partial" peace (whatever this gibberish may mean) will be offered. Mr. Reagan did however make his intention a little more precise in his speech. There he said (and has since repeated) that there must be an "exchange of territory." That is, if Israel retains a few additional square metres or kilometres in Judea or Samaria, it will have to agree to give up a similar area from within the Green Line. Is it this "territorial compromise" that had Shimon Peres gushing with good words about the Reagan Plan?

However, these frills in the Reagan Plan are no more than armchair babble. Its central

proposition is not. When promotion, in an orchestrated campaign, is launched in the U.S. and is developed, as it will be, in contentiously phrases about "negotiations" and "lasting peace" and other seductive notions, Israeli rejection of its semantic generosity will come under very heavy — perhaps unprecedentedly heavy — fire. Israel's friends, Jewish and non-Jewish, will, as usual, remain unarmed, without ammunition to fight back and at best will find themselves on the apologetic defensive.

For no one has taken the trouble to explain — in tones and content and volume adequate to counter the force of the American establishment and media propaganda — that the Reagan Plan is merely the most up-to-date version of the entrenched State Department doctrine that Israel must be squeezed back into the 1949 Armistice lines. That doctrine is the basis of the Arab dream about their final assault on the "Zionist entity."

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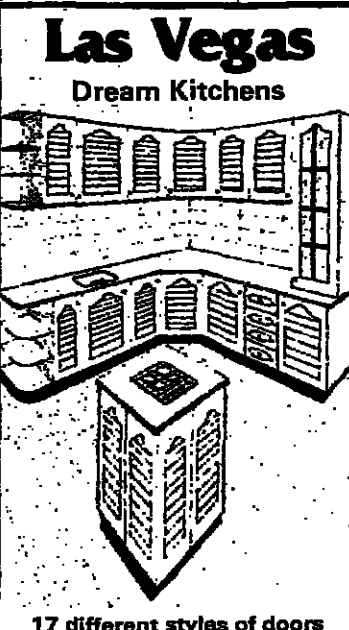
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★ Mother tongue English desirable.
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International Moving and Sig. Assoc. of America, British Assoc. of Furniture Removers, IATA

THE JERUSALEM POST

HALUACH HEHADASH - Classified Advertisements in cooperation with MA'ARIV, HA'ARETZ, HA'IR, KOL HA'IR.

All classified advertisements for Friday submitted to Haluach Hehadash head office by 5 p.m. Thursday preceding publication appear in this section.



Flats

Mortgage

Mortgages for young couples, new immigrants, settlers in development areas and contractors, clients (also eligibility certificates) Binyan Mortgage Bank Ltd., 18 Rehov Mikha Yosef, Tel Aviv, 03-525455. Eligibility certificates for young couples at Mishkan, default at Bank Hapoulim branches.

Contractors

Herzliya Hatzema, Keret is building entrance, Office: 18 Rehov Mikha Yosef, Tel Aviv, 03-525455. Keret is building in Givatayim, Givat Hakerem, (Block 9), huge luxury flats, 4-5 rooms and flats with roof, Office: 10 Ben Gurion, Tel Aviv, 03-525455, 03-525456, 03-525457.

Keret is building in Ramat Gan, 4-5 rooms and penthouses, Office: 10 Ben Gurion, Tel Aviv, 03-525455, 03-525456, 03-525457. 3 cottages remain in holiday area of Casares, Danya Development Company project, Casares Village, central investment, 3/4 room, well kept village area, prestigious building, 1000 sq. m. garden, within walking distance of sea, near Country Club, immediate occupancy, price from \$85,000 + VAT. Further details from 03-32612.

Kfar Sava, 5 rooms, terraced building, special available in 10 months, \$95,000 inclusive, 052-9148, 052-9151, 052-3356.

Villas & Houses

Tiberias, 2-family house, excellent location, well arranged, land, \$45,000, 067-23021, not Shabbat.

Ramat Hasharon, cottage, Rehov Azar, 5 1/2 rooms, 1800 sq. m., central heating and swimming, land, \$190,000, 052-3356.

Neve Monosson, villa, constructed area, 1200 sq. m. on 4 dunam, 754732, Savyon, villa, 5 dunam, villa for rent, Truch Savonit, 03-346246.

Arbel, Need cash, 1 extra, garden, Ramat, 052-22236.

Wonderful villa to let/sale, 8 rooms + phone, basement, garden, central heating, Shikun Dan, 03-484677.

Ramata, Kfarit, Kfarit, luxury, cottage, 6 + extras, + subscription to swimming pool, 225,000, for serious, 052-94031, 052-5381.

Herzliya Pituah, house on dunam, luxurious, 10, 052-52734, 052-551717.

Seeking to buy villa in Afula/Savyon, no agents, 03-27474.

Ramata, for sale, 8 room cottage, beginning construction, 140,000 inclusive, cash payment, Aviv-Flit, 052-9148, 052-49515.

Cottage, 3 floors, 21 Derech Herzliya, Daytime: 052-3036; evenings: 052-3036, not Shabbat.

Zichron Yacov, New Hasharon, immediate occupancy, country-style villa on approx. 8000 sq. m. plot, \$143,000 (not including VAT), including insurance, 063-9027, 03-590877.

Ramat Hasharon, furnished cottage, lounge + 3 + phone, immediate, long term, 03-475721.

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Flats Wanted

Free service! For rental flat owners, Amot, 03-442376, 03-457239.

Holon-Bat Yam

3-3 1/2 ROOMS

3 rooms + dinette + air conditioner, 11 Balfour, Bat Yam, 03-525455.

Bargain, 3 well arranged, additions, good exposures, border Bat Yam-Yaffo, 597836.

Holon, 3, 2nd floor, well arranged, available 2.10.03-804279.

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Flats for Rent

Ramata, 4 rooms, double convenience, phone, immediate 052-9148.

Herzliya, 3 spacious, on pillars, phone, quiet and central, 593 8451.

Ramat Hasharon, quiet location, phone, 4 rooms, parking, 470202.

Ramata, centre, 4 room flat, double convenience, 052-9148.

Ramata, 3 furnished, phone, double convenience, 18 floor, 249454.

Kfar Sava, Imber, 3 rooms, 4th floor, phone, 488071.

Kfar Sava, 3 furnished, phone, lift, 488071.

Ramat Hasharon, 5, 2nd floor, long term, new building, 03-483510.

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Furnished Flats

Lounge + 2 large furnished in Kfar Sava, centre, Call 052-22481.

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DL, 1973, unique condition

Wool, from IS34 a ball, Empical end of season sale, 33 Bialik, Ramat Gan.

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SUSSITA, CARMEL

Rum Carmel, 1st floor, appl. Yitzhak, 04-29234, not Shabbat.

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Upward momentum maintained

TEL AVIV— March came in with a roar yesterday, as shares maintained their upward momentum. Thursday's generally provides a less than happy session, as many speculators cash in their chips so as not to be caught over the weekend, in the event of some untoward economic or political development. However, those who were "in" the market preferred to maintain their positions, as the underlying optimism about the market remained intact.

A manager of the securities department at one of Tel Aviv's banks told *The Jerusalem Post* that a growing circle of customers was returning to the market. According to him people were converting dollar deposits into shekels or applying dollar deposits in an attempt to "get a piece of the action."

As usual when conditions are propitious, all sectors of the market respond and move higher. Bank shares part of the "agreement" also participating in the gains, with prices moving up by as much as 3.2 per cent, as was the case with the shares of the General Bank.

Bank shares not part of the "agreement" did considerably better. The First International shares responded with a 9.7 per cent gain after the publication of a positive profit and loss statement. Danot 1 chipped in with an identical gain, while the Danot 5 shares settled for a 1.9 per cent rise. Fibi, by contrast, came under selling pressure, but the offers were picked up without any change in price. The Maritime Bank shares were the best performers in the group, as both chipped up gains of 10 per cent.

Tel Aviv Stock Exchange

By JOSEPH MORGENTHAU

Reluctance was in evidence in the non-banking groups of trading. Altogether, 69 securities were "bought only," while only three others slipped into the "sellers only" circle. However, there was plenty of additional action, as 148 securities were ahead by more than five per cent, while only a dozen fell by significant margins.

The trading turnover was just over 151 billion. The index-linked bond market continues to be positively affected by the good action in the share market. Yesterday the trend was for higher prices, but gains were relegated to a maximum of 1.5 per cent.

The shekel began the month with a devaluation of 66 agrot. In the specialized financial institution group, Leumi Industries continued its gains with additional 10 per cent rise. The shares of the Industrial Development Bank were also up by 10 per cent.

Insurance equities were moderately higher. Menorah 1 and Yardenia 0.1 chipped in with gains of 10 per cent.

The service and trade group also moved up moderately. The Teta group gained 10 per cent. Cold Storage 0.1 chalked up another 10 per cent rise. Consortium 0.5 did even better with a 14.7 per cent gain.

Computer shares moved up to five per cent.

The land development, real estate and citrus plantation group was the best performer of all sectors, as it advanced by no less than 5.56 per cent. Azorim was fixed "buyers only" for the second session. Drucker 1 continued to advance and picked up 10.1 per cent. Darat 0.1 was also "buyers only" for the second day. Rascio pref. and Lifschitz took top honours with a gain of 15 per cent.

Industrials performed smartly, with good upside volatility. The textile and garment group was in good form, as 10 per cent gains were recorded by Lodzia 0.1, Maquette 0.5 and both Eagle shares.

High-technology issues continued in vogue. Arit gained 5.3 per cent, while Elron was nearly four per cent higher. Elbit was unchanged. T.A.T. 1 was unchanged, but the T.A.T. 5 shares were 10.1 per cent higher. Fertilizers 0.1 was ahead by a full 10 per cent. Pollak 5 surged ahead by 15.1 per cent.

Investment company shares continued to be among the price leaders. The Israel Corporation 1 shares jumped by 15 per cent, while the 5 shares gained 8.2 per cent. Ampa also carved out a 15 per cent gain. Investment of Paz was the third issue in the group to grind out a 15 per cent gain. Pryon, a recent upward mover, was established as "buyers only."

Oil company issues were in vogue and gains of 10 per cent were scattered throughout the group.

Israeli shares which are traded on the Tel Aviv Stock Exchange as well as on the American exchanges showed improvement. A case in point were the Elron Electronics shares, which have advanced now smartly for two consecutive sessions in Tel Aviv. Early in trading on the over-the-counter market in the U.S. the Elron shares traded \$0.50 higher.

Stock exchange sources indicate that a state of new issues can be expected in the next weeks, if the market maintains its current upward momentum.

Another indication of the strength of the current market was the 23 securities which were established as "buyers only" for the second consecutive session. These issues will trade without price restraints when trading resumes on Sunday.

Most active stocks
IDB 5410 74,652.6m. +100
Hapoalim R 3650 57,516.7m. +15
Leumi 2345 55,327.9m. +25
Shares traded: 159,090
Bonds: 153,156.5m.

Bank of Israel exchange rates

March 1, 1984	IS
U.S. dollar	137.70
British sterling	204.76
German mark	52.901
French franc	17.164
Dutch guilder	46.813
Swiss franc	63.515
Swedish krona	17.712
Norwegian krone	18.340
Danish krone	14.409
Finnish mark	24.478
Canadian dollar	110.20
Australian dollar	130.13
South African rand	14.78
Belgian franc (100)	25.828
Austrian schilling (10)	75.014
Italian lire (100)	84.929
Japanese yen (100)	58.991
Irish pound	161.97
Spanish peseta (100)	91.935
Jordanian dinar	367.66
Lebanese lira	23.240
Egyptian pound	119.97

Commercial Banks

(not part of "arrangement")	Price	Volume	Change	% change
OHF	1965	2	+15	+8
Metric 0.1	897	1234	+82	+10.1
Metric 0.5	342	2873	+31	+10.0
N. American 1	4869	108	+6	+0.1
N. American 5	4869	108	+6	+0.1
N. Am. op 1	3800	174	+70	+1.9
Danot 1	700	218	+62	+9.7
Danot 5	151	4963	+11	+7.9
Danot 2	368	473	+18	+5.1
First Int'l 5	646	2234	+57	+9.7
FIBI	477	4760	n.c.	n.c.

Commercial Banks (part of "arrangement")

Part of "arrangement"			
IDB p	12000	—	
IDB p A	5410	1379	
IDB p B	5450	—	
IDB p 11	4080	312	
Union 0.1	4040	361	
Discount B	6930	100	
Discount A	6930	673	
Discount 2	5700	124	
Discount B on	847	52	
Mizrahi 1	2235	2109	
Mizrahi 5	2235	100	
Mizrahi op 11	4260	40	
Mizrahi op 12	1640	13	
Mizrahi op 9	18750	5	
Mizrahi op 1	1015	31	
Hapoalim p	4680	—	
Hapoalim R	3650	1575	
Hapoalim B	3650	131	
Hapoalim op 8	114700	3	
General A	9730	135	
General op 8	123300	9	
General op 9	9160	99	
General op 5	7270	2	
General op 7	449	65	
General op 1	2345	239	
Leumi op 9	3160	61	
Leumi op 11	880	10	
Finance Trade 1	3190	400	
Finance Trade 5	2065	4	
Finance Trade op	3360	b.o.l.	

Mortgage Banks

Adman 0.1	1490	42
Gen. Mortgage	1680	304
Gen. Mortgage	1627	4
Carmel r	1255	33
Carmel op	890	97
Carmel deb	199	100
Binyan	1241	32
Dev.Mortgage r	710	557
Dev.Mortgage b	730	—
Dev.Mort. op	720	78
Mishkan r	—	—
Mishkan b	3611	5
Independence	2450	12
Tefahot p r	1500	1
Tefahot r	1570	87
Tefahot deb. 1	49	41
Tefahot deb. 2	260	280
Jaysour 1.	310	294
Jaysour 5	320	69
Jaysour op	208	307

Financial Institutions

Shilton r	173	1347
Shilton op B	1280	b.o.l
AgriCulture A	13999	—
AgriCulture C	12900	—
Leumi Ind r	1216	646
Leumi Ind b	1216	91
Dev. Mortgage r	10230	5
Dev. Mortgage b	30900	—
Dev. Mortgage c	18700	—
Dev. Mortgage c1	18600	2
Dev. Mortgage d	17000	—
Dev. Mortgage	5833	—
Contractors	169	194
Tourism	13514	—
Clal Lease 0.1	520	95
Clal Lease 0.5	345	155
Clal Lease deb	895	156

Insurance

Archev	706	b.o.l.
Archev op	570	b.o.l.
Archev sub deb	4620	6
Arat 0.1	999	b.o.l.
Arat 0.5	314	b.o.l.
Arat 0.1 r	900	10
Arat 0.5 r	225	315
Hadar 1	425	77
Hadar 5	197	224
Hassneh r	765	841
Hassneh op 4	918	277
Phoenix 0.1	1416	15
Phoenix 0.5	513	31
Hamishmar 1	615	32
Hamishmar 5	586	13
Hamishmar op	730	—
Yardenia 0.1	354	131
Yardenia 0.5	150	305
Yardenia op 2	100	62
Menorah 1	1397	44

Trade & Services

Securities r	290	379
ur r	781	3
ion Hold. 1	455	7
ion Hold. 5	194	187
Trade & Services		
Trade		
Meir Ezra	310	256
Meir Ezra op	194	- 125
teta 1	230	120
teta 5	119	300
teta op	58	b.o.l
Clal Trade	697	608
Clal Trade op	1041	130
Crystal 1	208	161

Services

Supersol 2	2100	72
Supersol B 10	1085	302
Supersol op C	695	192
Services		
Detek 1	2335	338
Harel 1	750	36
Harel 5	339	69
Lighterage 0.1	870	121
Lighterage 0.5	410	379
Cold Store 0.1	12608	1
Cold Store 1	7666	b.o.l. +
Israel Elec. 1	n.c.	no trading
Bond Ware 0.1	550	b.o.l.
Bond Ware 0.5	407	385
Bond Ware op	250	519
Consort Hold 1	571	63
Consort 0.5	352	654
Consort op A	333	165
Kopel 1	289	33
Kopel op	187	—

Hotels, Tourism

Most
offers for sale

Buick Skylark, 1980, all extras:
100, 1977, 5,000 km. — **Vols:**
Grand Prix, 1979, 17,000 km.
Renault 5, automatic, 1980,
Landrover (Jeep) diesel, 1982,
zero km. — Dodge Aries, 1980,
American model, 42,000 mi.
Regal, 1979, all extras — Gl
— Chevrolet Malibu, 1979, 2

All prices include transport to
there for 3 months; reduced

Tel. 05

Computers

ADVERTISING

FREE ADVICE
FREE GRAPHIC

Call Yoel now for
an appointment
Tel. 02-232141

Shop Wanted

Prime Leasehold Retail Site
Aviv centre. Size between 3
and 70 sq.m. with apartment
if possible. Write to:
P.O.B. 3153, Jerusalem 5

Real Estate, Building

GOING TO THE OLYMPICS?

Wanted: house or flat in Israel
change for house in San Pedro.
July 28 — August 14. T
0221285, not Shabbat.

Textiles and Clothing

+15	+8	Galei Zohar 1
+32	+10.1	Dan Hotels 5
+81	+10.0	Dan Hotels 5
+6	+1	Coral Beach
+70	+1	Yarden Hotel
+70	+1.9	Yarden Hotel
+62	+9.7	Yahalom
-11	+7.9	Yahalom op
+18	+5.1	
+57	+9.7	
n.c.		
		Computers
		Data
		Hulon 1
		Hulon 5*
		Yafne
		Yafne op
-100	+1.9	Cial Comp.
+50	+9	Cial Comp. op
+50	+1.6	M.L.L. 1
80	+2.0	M.L.L. 5
+30	+5	M.L.L. op
+100	+15.3	Machob
180	+2.7	Nikur 1
+40	+7	Nikur 5
-3	+4	Nikur op
-35	+1.6	Team 1
+3	+1.6	Team op

SOME OF our readers like to check our arithmetic. Those who come within that category will notice a discrepancy between the sums appearing in the lists and those totalled under new donations. The reason is simple. Last week, we inadvertently left out a section of one of the lists, but incorporated the sums omitted in our totals. Today, the left-over sums and greetings of last week are included.

There seems to be a general tendency to associate our fund-raising efforts wholly and solely with Hanukkah.



When *The Jerusalem Post* Toy Fund first started, just over 35 years ago, it was a Hanukkah campaign, but now both our Toy Fund and our Forsake Me Not drive for the aged keep going all year round, because the needs are there all year round. If you have not yet contributed, please send your cheques today to *The Jerusalem Post* Funds, POB 81, 91000 Jerusalem.

CHECKING UP

Remember to make out a separate cheque for each fund and to type or print all names intended for publication.

152,000 Anonymous, Tel Aviv.
151,324 New Schechter, Jerusalem.
\$500 In honour of Romina Castelnuovo — Douglas E. Goldman, San Francisco, Ca. In loving memory of my late husband Sidney Ravid — Jean R. Ravid, Netanya.
\$87.50 P.E.F. Israel Endowment Funds Inc., New York, N.Y.
\$50 Lawrence Diener, Englewood, New Jersey.
\$44.65 In memory of Rena's father, Mr. Stanford M. Levin, who died on November 28, 1983 — The Third Graders in Room 6 at the Oakridge School, Arlington, Va.
\$36 The grandchildren of Ruth Ann Edelstein, Sacramento, Ca.
\$25 In honour of the bar mitzva of our eldest son Ezra — the Hosokyo Family, Germiston, South Africa. In honour of all the *babies of Hovev Givat* who were at Hatzor in 1948 — Jerry and Hanna Meents, Ogden, Utah.
\$20 Raoul Kunstadt, New York, N.Y.
\$18 Jack and Anne Brodman, Sarasota, Fl. Anonymous, Baltimore, Md.
\$10 The four-year olds of the Riverdale YM/YWHA Nursery School and Kindergarten, New York. In honour of our grandchildren Helaine Sara, Matthew

Nathaniel and Elvira Tabacoff — Mr. and Mrs. Seymour Tabacoff, Bayside, N.Y.
\$1.50 Students of the Congregation Or Ami Religious School, Lafayette Hill, Pa.
\$1 Hope Levin, Grade 4a, Or Ami Religious School, Lafayette Hill, Pa.
\$60 On completion of his army service, safe and sound, T.G., Gedod 195 — Shimon Rapport.

	New	Progress
IS	26,328	1,202,313.16
DM	1,353.65	30,638.90
D.F.I.	—	997
E	60	902
Sw.Fr.	—	500
Sw.Kr.	—	780
Can.S	—	736
Aus.S	—	175
Bel.Pr.	—	2,000
Jap.Yen	—	500

1543,500 Proceeds of Age to Age evening of entertainment at the Physicians' Home, Haifa. (Contribution includes entertainers' fees waived by Jette Lokar and Loriel Tobias)

"FORSAKE ME NOT"

1515,000 Anonymous, Tel Aviv.
155,000 David Kaplan and Yehudit Kazzin, Raanana.

152,354.50 New Schechter, Jerusalem.
152,000 Dr. and Mrs. Cohn, Herzliya Pituach.
151,980 55 times *hai* to congratulate Mr. and Mrs. Jack Brumner on their 55th wedding anniversary — their children, grandchildren and great-grandchildren.
151,000 In honour of Alex Friedman — Nadan, Beth and David Shangan, Rehovot.
In honour of our parents, Sally and Murray Schramm of Chicago, Ill. for their 50th wedding anniversary — the Jerusalem Branch.
151,750 Anonymous, Zahala.
151,000 Anonymous, Givatayim.
151,000 Schiller, Jerusalem.
151,000 In honour of the 80th birthday of Heinz Wohl — Fred and Franz Glas.
151,000 In honour of the 80th birthday of Heinz Wohl — Bernhard and Reni Rubinstein, Rehovot. In honour of the 80th birthday of Heinz Wohl — Irma Pollack, Tel Aviv.
150,000 Anonymous, Jerusalem.
150,000 Anonymous, Petah Tikva.
150,000 In loving memory of Moshe Zavadski and Estelle Birenbaum — Anonymous, Annie Bohn, Haifa.
150,000 In loving memory of Ray Jaffee, who died on February 24, 1982 — Lena, Haifa.
\$500 In honour of Rina Castelnuovo — Douglas E. Goldman, San Francisco, Ca. In loving memory of my late husband Sidney Ravid — Jean R. Ravid, Netanya.
\$87.50 P.E.F. Israel Endowment Funds Inc., New York, N.Y.
\$50 Lawrence Diener, Englewood, N.J.
Frances E. Rabias, Savannah, Ga. In loving memory of Rivka Werker, who took care of me in 1948 — Jerry and Hanna Meents, Ogden, Utah.

\$36 The grandchildren of Ruth Ann Edelstein, Sacramento, Ca. In memory of our dear parents — Gitzella and Joseph Weber, Los Angeles, Ca. In memory of my grandparents Dr. Jakob Jechesua and Lea Herzog — Jack J. Herzog, Pennsylvania, Pa.
\$25 In honour of the bar mitzva of our eldest son Ezra — the Hosokyo Family, Germiston, South Africa.
\$20 In honour of my dear mother, father, brother and best friends — Anna Gyserman, Maple Heights, Ohio. Raoul Kunstadt, New York, N.Y.
\$18 In honour of my father Joseph Cline of London on his 84th birthday — with fondest love always, daughter Regina, son-in-law Marty and loving grandchildren Adam, Shachar and Katie, Baltimore, Md. Anonymous, Baltimore, Md.
\$15 In memory of Ernst Weill, N.Y. — Mr. and Mrs. Harold Wolf, Cherry Hill, N.J.
\$10 Charles Wehr, Mountaineer, N.Y. Jami McGillivray, Thayer, Ill. In honour of our grandchildren Helaine Sara, Matthew Nathaniel and Elvira Tabacoff — Mr. and Mrs. Seymour Tabacoff, Bayside, N.Y.
DM 300 In memory of my wife Emma who used to send these donations regularly, and before she died last November, asked me to keep it up — Dr. Alfred H. Unger, Cologne, West Germany.
DM 50 Hans Mandl, Karlsruhe, West Germany. Schwetzer Irma Hochmuth, Göttingen, West Germany.
D.F. 50 In honour of the 90th birthday of our beloved mother, grandmother and great-grandmother, Mrs. Hertha Bloch, Neue Aviv Old Age Home, Kfar Shmaryahu — the Family, Amstelveen, The Netherlands.
£100 Anonymous, Jerusalem.

Can. \$100 In honour of our son Jonathan's engagement to Heather, daughter of Rose Marie and Leon Glasman, Vancouver, B.C. — Norbert and Sheila Berkowitz, Edmonton, Canada.
Can. \$10 In honour of our four grandchildren Joshua and Jodi Koffman and Daniel and Eitan Aronson — Toby and Jack Koffman, Winnipeg; Manitoba, Canada.

Bel. Fr. 1,000 Andre Krakowsky, Antwerp, Belgium.
IS 84,164.50 26,206.36.50
S 1,491.50 26,694
DM 25 2,450
D.F.I. 950
E 1,107
Sw.Fr. 920
Sw.Kr. 900
Can.S 1,484
Aus.S 285
Fin.Mk 3,800
Gr.Dr. 1,000
800

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When I came in late one night, the old retainer doubling as night porter and elevator boy drove me up to my floor, his greying manes accentuating his Irish features, his voice containing just a drop of Donegal.

"You're from Israel, aren't you?" he asked. I said I was.

"Do you by any chance know a man by the name of David Hachohen?"

I said I did indeed and that since we both lived in Haifa saw quite a bit of each other.

"Ah, there was a man for you. David Hachohen. What a man he was."

"He still is, you know. In fact he recently became Israel's ambassador to Burma. Great pal of U Nu, bosom buddies in fact," I said.

"Is that a fact?" he said, shaking his head in wonder.

"You were here in the great days, the late forties?"

"I sure was. Great days they were." There was pride and sadness in his voice.

"What made you remember David Hachohen?" I asked. After all there had been many colourful

TRIBUTE TO A GENTLEMAN

WIM VAN LEER tells an anecdote about David Hachohen, who died last month.

HOTEL FOURTEEN, a quiet backwater on New York's 60th Street, during 1947 and 1948 became a focal point of Jewish history as the HQ of the arms purchasing mission of the embryonic State of Israel.

Its proprietor was Ruby Barnett whose wife Fanny had been secretary to Chaim Weizmann and both were ardent Zionists. The premises were shared with the fashionable Copacabana nightspot.

The resident clientele included Yehuda Arazi, Shlomo Shamir, Ya'acov Dori, Reuven Daphne and Teddy Kollek. Its transients were everybody who was anybody in the Hagana from David Ben-Gurion on down. In this humble caravanserai the foundation stone of the IDF was laid.

Those were modest days (the single-occupancy rate was \$4.50) before the posh Waldorf-Astoria, the Plaza Hotel or The Regency became the birthright of the visiting Israeli bureaucrat or politician.

In 1953 I found myself staying at the Fourteen; Ruby Barnett was no longer the owner.

When I came in late one night, the old retainer doubling as night porter and elevator boy drove me up to my floor, his greying manes accentuating his Irish features, his voice containing just a drop of Donegal.

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David Hachohen (left) and Abba Eban raising the flag at UN Headquarters in 1949.

members of the mission. We now had reached my floor.

"Do you mind if I tell you a story about David Hachohen?" asked the old retainer.

"Fire away," I said.

"Well, it was Christmas night. Must have been '47. I was on duty that night. He came in early in the morning — must have been to some hooley or other — and I took him up. 'Shouldn't you be at home celebrating with your family?' he asked. I told him that we had to take turns and that this year it was mine.

"Family men should be with their families," he said. He wished me good night and a Happy Christmas and I took the car down.

"But five minutes later there was a call from his floor so I went up again. And there stood this David Hachohen, in his stockinged feet, a coat over his pyjamas and a bottle. 'Wish yourself a Happy Christmas, it's the least you can do.'"

I was flabbergasted. I went down to the lobby and poured myself a stiff one in a dixie cup and drank a toast to Mr. Hachohen, a gentleman if ever there was. He is now an ambassador, eh? Ah, what a man that was."

There was a buzz from the lobby. He excused himself, wished me good night and took the car down.



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Chairman, Board of Chinuch Harav Hagoon Chaim Pinchas Scheinberg

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(Please note: There are no dormitory facilities at present)

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Youth and Hechalutz Department vacancies

TOUR GUIDES

For the 1984 summer programmes, we require qualified tour guides, to work with English and French speaking groups of youth and students.

Candidates must have a Ministry of Tourism diploma; they should have experience in working with youth, and social-leader and/or instructional experience.

A workshop will be held for applicants, after which those found suitable will be given additional training.

Please apply by May 4, 1984, to Doron Herzog, Short Programmes Branch, 19a Rehov Keren Hayesod, Jerusalem; Tel. 02-246729, 02-226111.

The Logistics, Systems and Computers Co. Ltd.

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- Other languages — an asset

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- Experienced English Typist — Telex Operator

French an asset

Please call 03-650296, 03-653969 (Alisa).

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Religious ENGLISH/HEBREW SECRETARY

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SHABBAT MADRICHIM

Madrachim are required for work with youth and students from abroad, for Shabbat and other programmes dealing with Judaism.

REQUIREMENTS

— The madrich must be shomer mitzvot — have experience in youth work — have complete command of English — have knowledge and ability of instruction in Jewish topics, e.g. Shabbat, holidays, Eretz Yisrael, Zionism and prayer. Preference will be given to singles between the ages of 18 and 35. A selection workshop will be held, and those found suitable will be required to attend a preparatory seminar.

For further information, contact our office at 19a Keren Hayesod, Jerusalem (3 1/2 floor) or phone 226111, ext. 22-23.



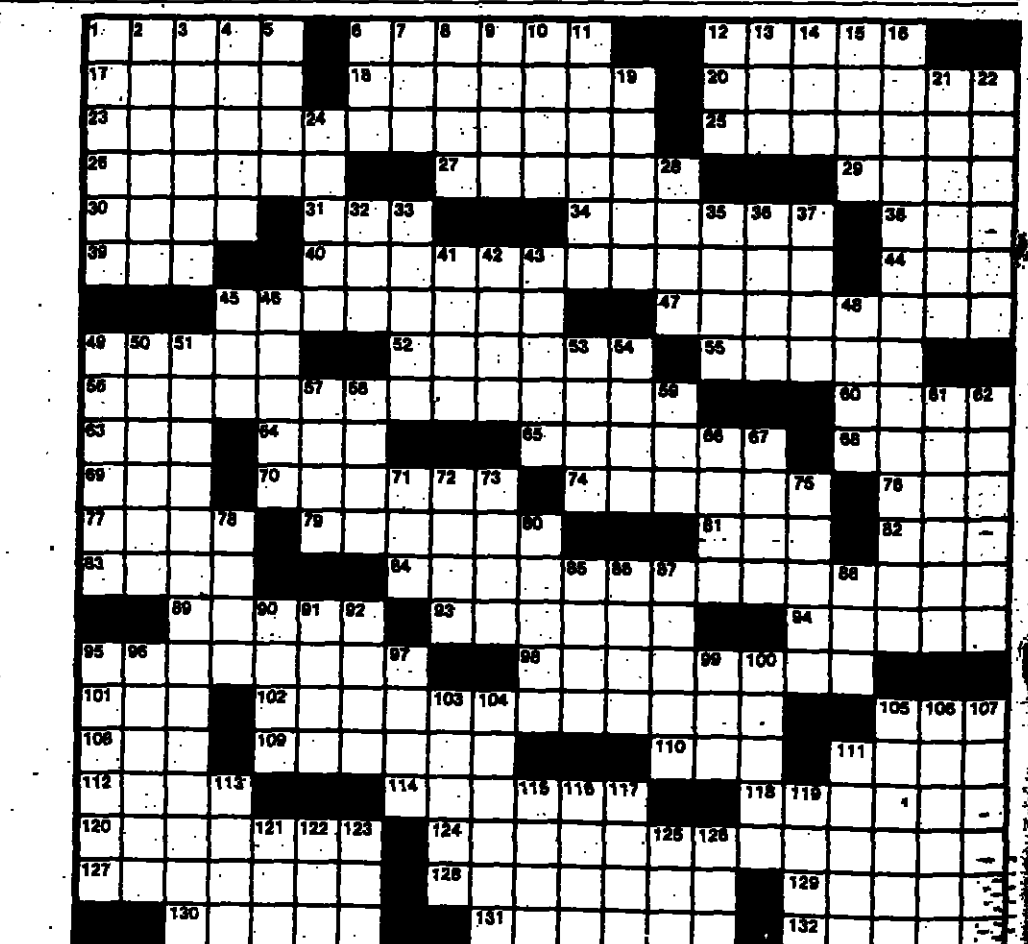
THE NEW YORK TIMES MAGAZINE CROSSWORD PUZZLE SOLUTIONS TO TODAY'S PUZZLE NEXT FRIDAY

Association Game

By Peter Swift/Puzzles Edited by Eugene T. Molesko

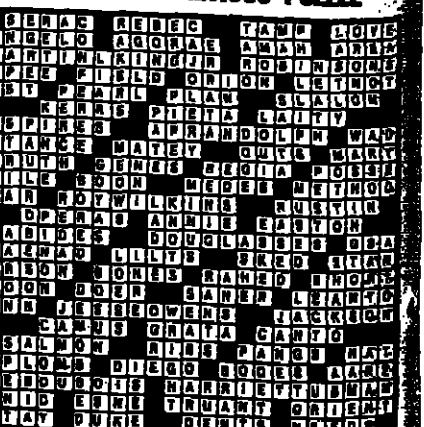
ACROSS

- Behind, at sea
- Drool
- Foolhardy
- Book size
- Makes effervescent
- Overly optimistic
- Grain grinders?
- Cleaves
- Driven in a group
- Roofer or critic
- Copy, for short
- Some are fine
- Actress MacGraw
- Underwater "wolf pack"
- Botanist Gray
- Denials
- Shavers?
- Clear
- Goldsmith's "— of Wakefield"
- Be noncommittal on an issue
- Passionate
- Father of Andromache
- Hall and — musical duo
- Nones?
- "Up and —"
- Fitting
- Hit sign
- Preentious art or writing
- Change the décor
- Bird of prey
- Home of maroon-and-white Leopards
- Converts chips
- Equivogue
- Abars, on maps
- Safari participant
- 1 A dadasim founder
- "Some — and can't eat!" Burns
- 83 — Jahan
- 84 Cold spells?
- 85 Vito Farinola
- 86 Cocktail garnishes
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- 88 Intertwines
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- 182 Fox hunts?
- 105 Trim
- 108 Wayne Gretzky's milieu
- 109 Wooden mallet
- 110 Workshop, for short



- 111 A Delano
- 112 Balthique et al.
- 114 Bad-tempered person
- 116 Jason Robards role
- 120 Weaken
- 124 Stage?
- 127 Legendary
- 128 Blush gray, as a fur
- 129 Scorch
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- 131 Pressed
- 132 In pursuit of
- DOWN
- 1 Hound or shawl
- 2 Dance or jacket
- 3 Puts on guard
- 4 Exercises serendipity
- 5 Style
- 6 — Jacinto
- 7 Emulated Ozawa
- 8 Word with length
- 9 Ski resort
- 10 Cartoonist
- 11 — Pucili (muscle of the eye)
- 12 Bandeau, for short
- 13 Gat
- 14 Volcanic emission
- 15 Calls, in poker
- 16 Ralls' kin?
- 19 Ancient Arabian country
- 21 Thistlelike plant
- 22 Patrimony
- 24 Antarctic cape
- 28 Male gypsies
- 32 Bulgarian's coin
- 33 "I wander'd till —" M. Arnold
- 35 Oakland, for one
- 36 Japanese monastery
- 37 Trellis item
- 41 Served perfectly
- 42 Archibald of the Bucks
- 43 Negus, e.g.
- 45 Part of TNT
- 46 Nobelist in Literature
- 49
- 48 Treasured
- 49 Summers
- 50 Quart, to a gallon
- 51 Chessmen?
- 53 Chemical suffix
- 54 Naldi of the silents
- 57 Damascene, e.g.
- 58 Lie detector on Pinocchio
- 59 Draft agcy.
- 61 Statesman
- 62 Louvre display
- 66 Niger neighbor
- 67 Münster mister
- 71 Bit
- 72 Mouthward
- 73 Shade of green
- 75 Genetic mutation
- 78 "Out, damned Spot!"
- 80 Encrusted, in a way
- 85 Therefore, in Dijon
- 86 Flowerlike: Comb, form
- 87 Calrose feature
- 88 Twice
- 90 Fragment
- 91 A Gardner
- 92 Advantage
- 95 Hostility
- 96 Harmful
- 97 "En Enda —" Ingrid Bergman film: 1936
- 99 Marsh elder
- 100 Important Disraeli book
- 103 "His word burned like —": Eccles.
- 104 Perfumery oil
- 105 Threnody
- 106 Princely European house
- 107 Armored, German style
- 111 Letter stroke
- 113 Wizenod
- 115 Autocrat
- 116 Concerning
- 117 Give profusely
- 123 Old English letter
- 125 Lisbon-to-Rome dir.
- 126 Pop
- 119 — Nostra
- 121 Inlet
- 122 J. Herriot, for one

ANSWER TO PREVIOUS PUZZLE



Upward momentum maintained

TEL AVIV. — March came in with a roar yesterday, as shares maintained their upward movement. Thursday generally provides a less than happy session, as many speculators cash in their chips so as not to be caught over the weekend, in the event of some untoward economic or political development. However, those who were "in" the market preferred to maintain their positions, as the underlying optimism about the market remained intact.

A manager of the securities department at one of Tel Aviv's banks told The Jerusalem Post that a growing circle of customers was returning to the market. According to him people were converting dollars into shekels or applying shekel deposits in an attempt to "get a piece of the action."

As usual when conditions are prosperous, all sectors of the market respond and move higher. Bank shares part of the "agreement" also participated in the gains, with prices moving up by as much as 3.2 per cent, as was the case with the shares of the General Bank.

Bank shares not part of the "agreement" did considerably better. The First International shares responded with a 9.7 per cent gain after the publication of a positive profit and loss statement. Danot 1 chipped in with an identical gain, while the Danot 5 shares settled for a 1.9 per cent rise. Fibi, by contrast, came under selling pressure, but the offers were picked up without any change in price. The Maritime Bank shares were the best performers in the group, as both chipped up gains of 10 per cent.

Tel Aviv Stock Exchange

By JOSEPH MORGENSTERN

Real volatility was in evidence in the non-banking groups of trading. Altogether, 69 securities were "buyers only," while only three others slipped into the "sellers only" circle. However, there was plenty of additional action, as 148 securities were ahead by more than five per cent, while only a dozen fell by significant margins.

The trading turnover was just over 151 billion.

The index-linked bond market continues to be positively affected by the good action in the share market. Yesterday the trend was for higher prices, but gains were relegated to a maximum of 1.5 per cent.

The shekel began the month with a devaluation of 66 agorot. In the specialized financial institution group Leumi Industries continued its gains with additional 10 per cent rises. The shares of the Industrial Development Bank were also up by 10 per cent.

Insurance equities were moderately higher. Menorah 1 and Yardenia 0.1 chipped in with gains of 10 per cent.

The service and trade group also moved up moderately. The Teta group gained 10 per cent. Cold Storage 0.1 chalked up another 10 per cent rise. Consortium 0.5 did even better with a 14.7 per cent gain.

Computer shares moved up to five per cent.

The land development, real estate and citrus plantation group was the best performer of all sectors, as it advanced by no less than 5.36 per cent. Azorim was fixed "buyers only" for the second session. Drucker 1 continued to advance and picked up 10.1 per cent. Darid 0.1 was also "buyers only" for the second day. Rassco pref. and Lifshitz took top honours with a gain of 15 per cent.

Industrials performed smartly, with good upside volatility. The textile and garment group was in good form, as 10 per cent gains were recorded by Lodzia 0.1, Maquette 0.5 and both Eagle shares.

High-technology issues continued in vogue. Arit gained 5.3 per cent, while Elron was nearly four per cent higher. Elbit was unchanged, but the T.A.T. 5 shares were 10.1 per cent higher. Fertilizers 0.1 was ahead by a full 10 per cent. Pollak 5 surged ahead by 15.1 per cent.

Investment company shares continued to be among the price leaders. The Israel Corporation 1 shares jumped by 15 per cent, while the 5 shares gained 8.2 per cent. Ampa also carved out a 15 per cent gain. Investment of Paz was the third issue in the group to grind out a 15 per cent gain. Pryon, a recent upward mover, was established as "buyers only."

Oil company issues were in vogue and gains of 10 per cent were scattered throughout the group.

Israeli shares which are traded on the Tel Aviv Stock Exchange as well as on the American exchanges showed improvement. A case in point were the Elron Electronics shares, which have advanced now smartly for two consecutive sessions in Tel Aviv. Early in trading on the over-the-counter market in the U.S. the Elron shares traded \$0.50 higher.

Stock exchange sources indicate that a state of new issues can be expected in the next weeks, if the market maintains its current upward momentum.

Another indication of the strength of the current market was the 23 securities which were established as "buyers only" for the second consecutive session. These issues will trade without price restraints when trading resumes on Sunday.

Most active stocks
IDB 5410 74,652.6m. +100
Hapoalim R 3610 57,516.7m. +15
Leumi 2345 55,327.9m. +25
Shares traded: 15,000.7m.
Convertible: 15,124.4m.
Bonds: 15,316.5m.

Bank of Israel exchange rates

March 1, 1984	IS
U.S. dollar	137.70
British sterling	204.76
German mark	52.901
French franc	17.164
Dutch guilder	46.813
Swiss franc	63.515
Swedish krona	17.172
Norwegian krone	18.340
Danish krone	14.409
Finnish mark	24.478
Canadian dollar	110.20
Australian dollar	130.13
South African rand	114.78
Belgian franc (100)	25.828
Austrian schilling (10)	75.014
Italian lire (100)	84.929
Japanese yen (100)	58.991
Irish pound	161.97
Spanish peseta (100)	91.935
Jordanian dinar	367.66
Lebanese lira	23.240
Egyptian pound	119.97

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FOREIGN CURRENCY

Yesterday's foreign exchange rates against the Israeli Shekel, for U.S. dollar transactions under \$3,000 and transactions of other currencies under the equivalent of \$500.	Selling	Buying
U.S.	137.550	138.540
Swiss	206.025	203.490
DM	52.219	52.523
French FR	17.270	17.030
Dutch G	47.011	46.510
Swiss FR	63.923	63.134
Belgian FR	25.828	25.561
Belgian FR(10)	24.861	24.555
Austrian SM(10)	75.150	74.231
Yen(100)	58.987	58.556
Italian Lire(1000)	85.059	84.421
GOLD: \$335.50/\$390.00		

INTERBANK

Spot Rates:	US\$	per S
DM	1.4860/70	per S
DM	2.6030/80	per S
French FR	21.675/85	per S
French FR	8.0200/20	per S
Yen	235.30/40	per S
Yen	1820.25/75	per S
Dutch G	2.9415/20	per S
Danish KR	9.5725/75	per S
Swedish KR	7.7950/60	per S
Norwegian KR	12.5000/10	per S
Belgian FR	55.8675	per S
Belgian FR	63.51/53	per S

FORWARD RATES:

1 month	3 month	6 month
DM	1.4880/90	1.4920/30
DM	2.6050/60	2.6120/30
DM	2.6120/30	2.6190/40

Commercial Banks

(not part of "arrangement")	Closing price	Volume	Change	% change
OHH 1	1965	2	+15	+8
Maritime 0.1	897	1234	+82	+10.1
Maritime 0.5	342	2873	31	+10.0
N. American 1	4569	108	+16	+4.1
N. American 5	3800	175	+70	+1.9
N. Am. op 1	700	218	+62	+9.7
Danot 1	151	4963	+11	+7.9
Danot 5	368	473	+18	+5.1
First Int'l 5	646	2234	+57	+9.7
FIBI	477	4760	n.c.	

Commercial Banks

(part of "arrangement")	Closing price	Volume	Change	% change
IDB p	12080			
IDB r	5410	1379	+100	+1.9
IDB B r	5450		+50	+0.9
IDB p A	32750		+500	+1.6
IDB op 11	4089	312	+80	+2.0
Union 0.1	4040	361	+20	+0.5
Discount A	6930	100	+100	+1.5
Discount B	4930	73	+180	+2.7
Discount op 3	5700	124	+40	+0.7
Discount B c	847	52	+3	+0.4
Mirabai r	2235	2109	+35	+1.6
Mirabai b	2235	100	+35	+1.6
Mirabai op 11	4220	40	+120	+2.7
Mirabai op 12	1640	131	+140	+8.5
Mirabai c	118750	5	+260	+1.4
Mirabai op 9	1015	31	n.c.	
Hapoalim p	3650	175	+15	+0.4
Hapoalim r	3605	131	+25	+0.7
Hapoalim op 8	114070	3	+70	+0.5
General A	9730	135	+30	+0.3
General op 8	122300	99	+40	+0.4
General op 5	7270	2	+80	+1.1
General op 7	449	65	+3	+0.7
Leumi 0.1	2345	339	+25	+1.1
Leumi op 11	3160	30	+10	+0.3
Leumi op 11	8880	167	+30	+0.3
Finance Trade 1	3190	400	+15	+0.5
Finance Trade 5	2065	4	+90	+4.6
Finance Trade op	3360	b.o.l.	+360	+12.0

Mortgage Banks

	Closing price	Volume	Change	% change
Admon 0.1	1490	42	+90	+6.4
Gen. Mortgage	1680	304	+54	+3.3
Gen. Mortgage	1627	4	+1	+0.1
Carmel r	1255	33	+15	+1.2
Carmel op	890	97	+40	+4.7
Carmel deb	199	100	+10	+5.0
Binyan	1241	32	+113	+10.0
Dev Mortgage r	710	557	+30	+4.4
Dev Mortgage b	730		+30	+4.3
Dev Mortgage op	720	78	+33	+4.4
Mishkan b	3611	5	n.c.	
Independence	2450	12	+50	+2.1
Tefahot p	1500	1	+110	+7.3
Tefahot op	1570	87	+110	+7.0
Tefahot deb. 1	495	41	+55	+10.0
Tefahot deb. 2	260	280	n.c.	
Jaysour 1	310	294	+30	+8.8
Jaysour 5	320	69	n.c.	
Jaysour op	208	307	+2	+1.0
Mezav	390	1094	+24	+6.6

Financial Institutions

	Closing price	Volume	Change	% change
Shilton r	173	1347	n.c.	
Shilton op B	1280	b.o.l.	+91	+7.7
Agriculture C	1399		+950	+8.0
Leumi Ind r	1216	646	+110	+10.0
Leumi Ind b	1216	91	+110	+10.0
Dev Mortgage r	10230	5	+930	+10.0
Dev Mortgage b	30900			
Dev Mortgage op	18700			
Dev Mortgage c	10600	2	+1790	+10.0
Dev Mortgage d	17000			
Dev Mortgage e	5833		+530	+10.0
Contractions	169	194	n.c.	
Tourism	13514			
Clal Lease 0.1	230	95	n.c.	
Clal Lease 0.5	345	155	+15	+4.2
Clal Lease deb	895	156	+1	+0.1

Insurance

	Closing price	Volume	Change	% change
Agrey r	706	b.o.l.	+34	+5.1
Agrey op	570	b.o.l.	+32	+5.6
Agrey sub deb	4620	6	+420	+10.0
Ararat 0.1 r	999	b.o.l.	+48	+5.0
Ararat 0.5 b	314	b.o.l.	+15	+5.0
Reinsur 0.1 r	900	b.o.l.	+35	+3.7
Reinsur 0.5 r	225	315	+5	+2.2
Hadar 5	425	77	+5	+1.2
Hadar 5	197	234	+8	+4.2
Hassneh r	765	841	n.c.	
Hassneh op 4	918	277	n.c.	
Phoenix 0.1 r	1416	15	n.c.	
Phoenix 0.5 r	513	31	+30	+6.2
Hamishmar 1	615	32	n.c.	
Hamishmar 5	366	13	n.c.	
Hamishmar op	730			
Yardenia 0.1	354	131	+32	+9.9
Yardenia 0.5 r	150	305	n.c.	
Yardenia op 2	100	62	+8	+8.7
Menorah 1	1397	44	+127	+10.0
Menorah 5	170	66	n.c.	
Securitas r	290	379	+20	+7.4
Securitas op	781	3	n.c.	
Zion Hold. 1	455	7	+5	+1.1
Zion Hold. 5	194	187	n.c.	

Trade & Services

	Closing price	Volume	Change	% change
Trade	310	256	+25	+7.5
Meir Ezra op	194	125	+33	+16.5
Teta 1	230	120	+21	+10.1
Teta 5	119	300	+11	+10.1
Teta op	58	b.o.l.	+5	+10.5
Clal Trade	697	608	n.c.	
Clal Trade op	1041	130	+1	+0.1
Crystal 1	1150	10	+12	+1.1
Rapac 0.5	277	b.o.l.	+13	+4.9
Supersol 2	2100	72	n.c.	
Supersol 10	1065	30	+19	+1.9
Supersol op C	695	192	n.c.	

Services

	Closing price	Volume	Change	% change
Delek r	2335	338	+45	+2.0
Harel 1	750	36	+30	+4.2
Harel 5	339	69	+31	+10.1
Lighthouse 0.1	870	121	+35	+4.2
Lighthouse 0.5	410	373	+16	+4.1
Cold Store 0.1	12608	1	+1146	+10.0
Cold Store 1	7666	b.o.l.	+365	+5.0
Israel Elec. r	n.c.			
Bond Ware 0.1	550	b.o.l.	+26	+5.0
Bond Ware 0.5	380	b.o.l.	+37	+10.0
Bond Ware op	250	519	+8	+3.3
Consort Hold 1	571	63	n.c.	
Consort 0.5	352	654	+45	+14.7
Consort op A	333	165	+29	+9.5
Kopel 1	293	33	+13	+4.7
Kopel op	187			

Hotels, Tourism

	Closing price	Volume	Change	% change
Galei Zohar 1	723	51	+3	+0.4
Galei Zohar 5	255	198	+10	+3.8
Dan Hotels 1	305	143	+50	+16.0
Dan Hotels 5	468	135	n.c.	
Coral Beach	320	726	+8	+2.6
Yarden Hotel	265	81	+6	+2.3
Yarden Hotel op	139	232	+8	+6.5
Yabalom	249	b.o.l.	+12	+4.9
Yabalom op	186	b.o.l.	+12	+6.9

Computers

	Closing price	Volume	Change	% change
Data	292	134	+12	+4.3
Hilon 1	430	24	n.c.	
Hilon 5	700			
Valene	1650	54	+50	+3.1
Valene op	1200	42	+50	+4.4
Clal Comp.	577	b.o.l.	+27	+4.9
Clal Comp op	490		+27	+5.8
M.L.L. 1	1283	8	+2	+0.2
M.L.L. 5	551	21	+8	+1.5
M.L.L. op	420	37	+40	+10.5
Mashov	360	169	+16	+4.7
Nikav 1	385	83	+18	+4.9
Nikav 5	199	296	n.c.	
Nikav op	198	65	+19	+10.6
Teamop	1400	35	+15	+1.1
Team op	851	71	+19	+2.3

Real Estate, Building

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Adar-I 28, 5744 • Jamadi Awwal 28, 1404

Back to sanity

THE GOVERNMENT, from Prime Minister Shamir down, is busy wagging its finger at Amin Jemayel. He has mortgaged his country, mortgaged his presidency, mortgaged his soul to Damascus. Tut, tut, tut.

Such a show of indignation does not impress anyone, however, least of all the Lebanese. What it does achieve, of course, is to emphasize Syria's victory and Israel's defeat in the tussle over Lebanon. That, presumably, is not the government's intention; it is the result.

The U.S., that other power with Lebanese mud on its face, has taken a different tack. We are no longer taking an active role in trying to solve Lebanon's political problems, they now say in Washington. We are happy to let the Arab parties sort things out for themselves.

Such splendid insouciance doesn't fool anyone either. America blundered in Lebanon, from start to finish, and in the crunch came in, deepening doubts in the entire Middle East about its reliability. Yet such contrived indifference at least exhibits more self control than Israel's display of indignation.

What after all was there to expect from poor Jemayel? His allies, the U.S. and Israel, were not themselves prepared to face down the Syrians on his behalf. His own bungling and floundering unleashed the wrath of his country's Moslem communities against him. And his patch-work army could not sustain him under serious military pressure, as Israel well knew.

True, Israel is more directly affected by Jemayel's collapse into the hands of Syria, than the newly nonchalant Washington. But that too is not a recent realization. For months our ministers have been stressing that Israel's sole interest now must be to safeguard the northern border area and not attempt to shape events in Beirut. Why then the hand-wringing now?

There can be only two issues that must concern Israel: the northern border and whether Syria is grooming itself for an accommodation in Lebanon or grooming itself for war. Both these concerns, evident for many months, counsel withdrawal from the Awali line and returning the army to its genuine purposes, which is not to police an alien population in southern Lebanon, but to train and be prepared for the possibility of war. Therein also lies the formula for preventing war.

Until now the government has persistently resisted the pleas, both from within and without its ranks, to act in this fashion. It has preferred to believe that the Awali offers some residual leverage in Beirut.

Jemayel's pilgrimage to Damascus should finally put these illusions to rest. An ill-conceived war, fuelled by deluded political purpose, has now reached its inevitable denouement. Its costs, in lives and funds, will burden the nation for many, many years. The public will have to ponder the significance of these losses. But the government is called upon to act to prevent still more squandering on the altar of the Lebanese debacle.

JEMAYEL

(Continued from Page One)

have decided to resist whatever impulse he might have had to humiliate Jemayel by making him announce his capitulation to Syria while still in Damascus, permitting him to save some face by announcing the outcome of his visit after consultations in Beirut.

This would be consistent with Assad's deliberate practice over the past few months not to humiliate Jemayel, pointedly refraining from endorsing the demands of Jemayel's pro-Syrian opponents in Lebanon for his dismissal.

Even Jemayel's visit to Damascus, which has been widely viewed as a humiliating capitulation in itself, was accorded all the trappings associated with an official state visit, with Assad himself on hand when Jemayel arrived to give him a warm personal welcome.

Reports from both Beirut and Damascus, meanwhile, continued to suggest last night that Jemayel has in fact given in to Assad's main demand that the pact with Israel be scrapped.

Meanwhile, fighting, continued along the Green Line dividing Beirut's Christian and Moslem halves yesterday.

IS265B.

(Continued from Page One)

reserves increased by some \$3 million, to about \$3.1 billion.

Unlike previous months, a large part of the money printed by the government in February was used to finance government deficits. Since last October the larger part of the monetary injections was used by the Treasury to purchase bonds and shares.

The Treasury declared yesterday that over IS20b. were printed to cover government deficits, while some IS7.8b. were used to buy bonds from the public. The ministry added that last month the public purchased bank shares from the Treasury, which had reduced the printing of money by some IS1.6 billion.

The ministry said the large amount of money printed in February reflected the slump in tax collection, which has been felt for some months now.

According to the Treasury, there has been a marked decrease in expenditure, and the outlay for government operations in January and February were 12 per cent lower than their monthly average for the current fiscal year.

Jemayel's choice

By DAVID BERNSTEIN

LEBANESE PRESIDENT Amin Jemayel's visit to Damascus this week represents the final act in a drama that began when Israel invaded Lebanon in June 1982, ostensibly to secure "Peace for Galilee."

In reality, it has long since emerged, "Peace for Galilee" was little more than a convenient slogan, serving as a smokescreen for a much grander design in Lebanon.

Many illusions have been cast off in the 18 months that have now elapsed since Operation Peace for Galilee evolved into an open fight for control in Beirut.

For that, clearly, is what the war in Lebanon was really all about, even if the policy-makers at the time were not prepared to spell this out.

And the main adversary in Lebanon was not the PLO, which the massive IDF thrust managed to demolish in less than 48 hours of not very intensive fighting, but Syria. Syria's entry into the war was almost inevitable, if only because the forward positions of the Syrian forces in eastern Lebanon were well within the 45-km. security zone Operation Peace for Galilee was ostensibly designed to secure.

IT IS NOT CLEAR what Israel's policy-makers expected the Syrians would do. Perhaps they thought they would prudently regroup their forces north of the 45-km. zone in a bid to avoid an open confrontation with Israel.

If this was in fact so, it would have been only the first of several more gross misconceptions about Syria and its self-perceived role in Lebanon.

For Syria did not remain on the sidelines, and the heaviest fighting during the course of the invasion, with the heaviest casualties, was on the central and eastern axes, against the Syrians.

There is evidence that Israel did not achieve all it sought in its confrontation with the Syrians. Despite its overwhelming superiority in the air, Israel's ground forces found the going extremely tough, and once Syria had become involved in the fighting, stopped well short of their obvious objective of securing the Damascus-Beirut highway in the central and eastern sectors and ending any possible Syrian influence on events in Beirut.

This could have been the second important misconception about the Syrians.

Ultimately, however, both were grounded in a misperception of Syria's interest in Lebanon, and the degree to which it was committed to defending this interest.

It appears not to have suggested itself to Israel's policy-makers that Syria's interest in Lebanon was based on a powerful mixture of historical and security factors, bearing close analogy with Israel's very similar interest in the West Bank.

TO SEE LEBANON as Syria's "West Bank," while by no means an exact analogy, would, in fact, have been a useful exercise for Israeli policy-makers.

Like Jerusalem, modern-day Damascus is heir to the seat of a great regional empire — that of the Umayyads, which extended over much of the Middle East between the years 661-750.

And many Syrians, including the present leadership in Damascus, in theory at least still aspire to restore some of their country's former grandeur. To them, the creation of Syria, Lebanon, Transjordan and Palestine after World War I was part of an illegitimate imperial carve-up of Greater Syria by the French and British Mandatory powers — a view not unlike that of the present Israeli leadership concerning the amputation of Transjordan from "Greater Eretz Israel" in 1922.

In practical terms, however, Syria's territorial ambitions have centered mainly on Lebanon, whose political independence it has never recognized and with whom it has consistently refused to establish diplomatic relations. This, too, bears analogy with the traditional Herut position, which while not formally renouncing Israel's historic right to "both banks of the Jordan," has restricted its more realistic ambitions to "Eretz Yisrael" west of the river.

The analogy can be taken further: Syria, like Israel, is today physically present and politically pre-eminent in a territory it regards as part of its historic birthright — and is probably as reluctant to abandon those parts of Lebanon it controls today as Israel would be to leave the West Bank.

What is more, those parts of Lebanon which Syria does control directly, especially the eastern Bekaa Valley, are viewed by Damascus as crucial to its own defence — much as many Israelis, even those who do not share the

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present government's sentimental attachment to Judea and Samaria, view large areas of the West Bank as crucial to Israel's defence.

ISRAEL'S apparent failure to correctly evaluate the depth of Syria's commitment has probably been the single most important cause of its undoing in Lebanon, as events of the past eighteen months, culminating in Jemayel's pilgrimage to pay homage to his political master in Damascus this week, have shown beyond all doubt.

But recognition of this has been extraordinarily slow in coming. The whole farce of the May 17 accord with Lebanon, trumpeted at the time as the first step to peace with that country, pointedly ignored its inherent unimplementability without Syria's physical ouster from Lebanon.

Extravagant hopes were pinned on Washington's diplomatic efforts, through the good offices of the Saudis — whose political clout in Damascus was grossly overrated — to get the Syrians to play along by withdrawing their troops from northern and eastern Lebanon as provided for, without any pretence at obtaining Syrian "consent," in the accord.

It soon emerged that the only thing that was going to get Syria to shift its position was a military knockout that would physically remove its veto-power by expelling its forces from the country.

This, probably for the first time, brought the Israeli government face-to-face with the real nature of the conflict in Lebanon: a direct power confrontation between Israel and Syria for ultimate control of the government in Beirut.

When it came to the crunch, Israel served notice that the political gains to be made by expelling the Syrians were quite simply not worth the military cost of taking them on in force in Lebanon — a position dictated in no small part by the growing anti-war sentiment in Israel as casualties continued to mount.

Thus, last September, while continuing to pay lip service to the May 17 treaty, Israel made it quite plain

to all concerned — Jemayel in Beirut no less than President Hafez Assad in Damascus — that it was disengaging from the struggle for influence in Beirut and looking to its own interests in the 45-km. security zone along its northern border.

THE SHOUF pullback which gave practical expression to this watershed in Israeli perception, did not immediately convince Jemayel of the inevitability of Syrian hegemony in Lebanon.

Instead, he looked to Washington. And Washington somewhat extravagantly offered him, assurances, reflected in some tough public statements by senior American officials that it would not be found wanting.

Accordingly, Jemayel clung tenaciously to the May 17 agreement with Israel. He did so not so much because he still viewed Israel as a feasible patron in the Lebanese power struggle, but because the pact had come to symbolize for him an independence of decision that Damascus sought to deny.

As long as he believed the Americans would bail him out where Israel had failed him, Jemayel was able to resist Damascus' demand that he concede its role as the pre-eminent outside power in Lebanon.

President Reagan's decision to withdraw the Marines from Beirut earlier this month — an action that closely paralleled Israel's decision to withdraw from the Shouf in September, and one taken for very similar reasons of domestic pressure — served notice to Jemayel, Israel's decision to leave the Shouf that Washington too was bowing to the inevitable and abandoning the field to Syria.

(There is reason to believe that the two "betrayals" were causally related, with Washington finally deciding to opt out once it was convinced that it could not rely on any extensive Israeli involvement in a joint military offensive against Syria. That was widely speculated on in the Western press following Prime Minister Shamir's visit to Washington last November, and the strategic cooperation understanding

that visit was believed to have secured.) Even in the weeks following the decision to withdraw the Marines, Jemayel has been clutching at straws — reportedly sending envoys on futile missions both to Washington and Jerusalem to save him from having to succumb to Syria.

This week, time ran out for Amin Jemayel. He has gone to Damascus and conceded that Lebanon is no longer the Maronite-dominated western-oriented country he and his fellow Maronites had for so long regarded as their birthright, but an Arab country dominated by Syria in which the Maronites were destined to become a largely impotent minority community.

THERE WAS always some doubt that Amin Jemayel would be the man to take it upon himself to make the humiliating concession to historic inevitability, preferring instead to resign — especially given the open opposition to the surrender from several key elements in the Maronite camp, including former President Camille Chamoun, and the Phalange-dominated "Lebanese Forces" Christian militia.

What appears to have persuaded Jemayel to take the step despite the opposition of much of the Maronite community was the blank cheque he was given earlier this week by his father Pierre, founder and leader of the Phalange Party and possibly the single most influential Maronite leader in Lebanon.

One can only speculate on what motivated the elder Jemayel, probably the staunchest advocate of Lebanese particularity and its resistance to submergence in the wider Arab world.

Perhaps, faced by the inevitability of Syrian dominance in Lebanon once Israel and the U.S. had decided to withdraw from the arena, the Jemayel family has chosen to run with the winners — something that will undoubtedly pay dividends in the internal Maronite political struggle now likely to break out.

The writer is the Middle East Affairs Reporter of The Jerusalem Post.

READERS' LETTERS

GERMAN RAILWAYS' ROLE IN HOLOCAUST

To the Editor of The Jerusalem Post: Sir, — I am collecting material about the role of the German railways in the mass deportation to the death camps during the Holocaust.

To facilitate this task, I would appreciate personal reports and recollections about this horrid chapter in the 150 years' history of the German railways, such as: how the victims were put on the trains; the treatment during the long journey and the attitude of the railway officials; whether the trains were also supervised by civilians and how the people were brought to the camps.

Travel papers and any other relevant documents would also be very helpful.

As I prefer to remain anonymous, for the time being, please send any relevant material to Readers' Letters The Jerusalem Post, P.O.B. 81, Jerusalem 91000.

Name and address supplied. Cologne, Germany.

SHAARE ZEDEK

To the Editor of The Jerusalem Post: Sir, — In her story, "Duty was joy" (February 3), Margery Greenfield states: "Wallach... established what was the first Jewish hospital in Palestine." This erroneous statement has often been repeated and needs to be corrected.

By 1902, when Shaare Zedek was completed, Misgav Ladach had been operating for several decades and Bikur Holim Hospital had been founded long before that. The original Bikur Holim building can yet be seen in the Old City. Bikur Holim moved to its present site in 1925.

Furthermore, Mr. Yehuda Kinstlinger, public relations manager of Bikur Holim states that Dr. Wallach, upon coming to Jerusalem, started working at Bikur Holim, until he was ready for his own facility.

HERBERT SELIG

Jerusalem. Margery Greenfield comments: The reader is right. The sentence should have read: "The first Jewish hospital outside the walls of the Old City."

YOUTH EXCHANGE PROGRAMMES

To the Editor of The Jerusalem Post: Sir, — The Experiment in Israel is a branch of an international organization that promotes youth exchange programmes. The aim of the programme is to give the students an insight into daily family life in a different cultural environment from their own, by staying with host families. The organization carries out its programmes under the auspices of the Public Council for Youth and Young Adults Exchanges and the Ministry of Education.

We are organizing official delegations consisting of high school students — 10th to 12th grade — which will travel to Europe as official guests of various public organizations. Youngsters aged 16 — 18,

who are interested in taking part in one of these delegations, are invited to write to us at 98 Arlosoroff Street or P.O.B. 14025, Tel Aviv.

The Experiment in Israel Tel Aviv.

AMAZING

To the Editor of The Jerusalem Post: Sir, — What an amazing country we live in! When an Arab journalist living in "occupied" Bethlehem can only reach his so-called leaders through the Israeli press and in doing so, bemoans the lack of freedom of the press in our country ("Challenge for Arafat and King Hussein" by Jamil Hamad, February 26). Amazing! Kibbutz Lavi. C.B. KENAN

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Seminar

ETHNICITY IN AMERICAN LIFE

Monday, March 5, 1984

Tel Aviv University, Gilman Building, Room 449

10:00 a.m. Registration and Coffee
10:30 a.m. Welcoming Remarks
Robert Rockaway, President, IAAS
Morning Session
Yonathan Shapiro, Chairman
RIVKA USSAK: "The Liberal Progressives and New Immigrants: The Immigrants Protective League of Chicago, 1908-1919"
STEPHEN WHITFIELD: "American Jewish Radicals"
CHAIM I. WAXMAN: "Ethnicity Theory and America's Jews"
1:00 p.m. Lunch
1:45 p.m. Ceremony to mark the publication of the Hebrew edition of "A Concise History of the American Republic" by Morison, Commager and Leuchtenburg
2:00 p.m. Afternoon Session
Zvi Garin, Chairman
DINNAH PLADOTT: "Ethnic Voices in the American Theater"
JOHN APPEL: Side-lecture, "From Immigrants to Ethnic: 150 Years of American Popular Graphics"

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